

# NBI Private Equity Pooled Fund

## Investment Objective

The Fund's objective is to provide long-term capital growth by capturing the illiquidity and value creation premium within global private markets and by capitalizing on various opportunities throughout the economic cycle. The Fund will invest directly or indirectly, primarily in unlisted private equity vehicles and listed private equity vehicles or investment funds.

## Fund Details:

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	<b>At least 5 years</b>
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### Fund volatility

Low	Low to medium	<b>Medium</b>	Medium to high	High
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**Minimum Initial Investment:** \$10,000

**Subsequent Investment:** \$500

**Distribution Frequency:** Annually

**Price per Unit:** \$13.17

**Inception Date:** February 25, 2022

**Benchmark Index:** 85% MSCI World (\$CAD)  
15% S&P/TSX Composite

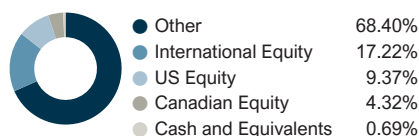
**Portfolio Manager:** National Bank Investments Inc.

**Management Fee:** 1.65%

## Available Fund Codes:

L Series NBC4992

## Portfolio Asset Mix (% of Net Assets)



## Top Holdings

	%
NBI Global Private Equity ETF (NGPE)	25.54
NBI Private Equity Replication Pooled Fund	12.15
NBI SmartBeta Canadian Equity Fund	7.24
Hamilton Lane Global Private Assets Canada Fund H	5.98
NBI SmartBeta Global Equity Fund	4.66
PECO II LP	4.24
Harbourvest 2019 Global Feeder fund L.P	3.86
HarbourVest 2020 Global Feeder Fund L.P	3.84
NORTHLEAF SECONDARY PARTNERS (CANADA) III LP	3.37
J.C. Flowers V L.P	2.95

## Sector Allocation

	%
Mutual Fund	66.54
Exchange Traded Fund	25.54
Other	7.23
Cash and Cash Equivalent	0.69

## Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
1.35	19.91	10.53	-	-	-	-

## Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
2.32	5.56	-1.83	7.90	11.06	-	-	8.92

## What is a Private Pool?

A Private Pool is a private investment fund. In return for your investment in the Private Pool, you will receive units of the Private Pool. The value of these units is based on the value of the Private Pool's underlying investments. A professional portfolio manager manages these investments on a discretionary basis.

## Content

The Private Pool achieves exposure to the above asset class by investing up to 100% of its assets in the underlying funds managed by third parties. The Private Pool will have greater diversity of risk factors, take advantage of opportunistic arbitrage, and have a lower overall risk than traditional portfolios. The Private Pool may hold a portion of its assets in cash, money market securities or money market funds while seeking investment opportunities.

## Who is this investment for?

Investors who:

- are looking to invest for the long term (at least five years);
- want to add a non-traditional sleeve to their equity portfolio.

## For more information

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor.

## A word about tax

In general, you'll have to pay income tax on any gain and revenue generated from your investment. How much you pay depends on the tax laws that are applicable in the area you live in and whether or not you hold the investment in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account. Keep in mind that if you hold your investment in a non-registered account, fund distributions or capital gains are included in your taxable income; whether they are paid, accrued or reinvested.