NBI U.S. Equity Private Portfolio

O Series Category: U.S. Equity

Price per Unit:

Inception Date:

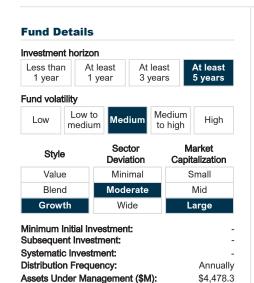
Benchmark Index:

Value of \$10,000 since inception:



Investment Objective

To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a diversified portfolio consisting primarily of common shares of U.S. companies.



\$&P 500 (CAD)

Management Fee:

MER:

0.02%

Portfolio Manager: National Bank Investments

Sub-Advisor: Montrusco Bolton Investments

\$18.91

\$25,082

May 19, 2020

Portfolio Asset Mix (% of Net Assets)



Top Holdings	%
Microsoft Corp	10.02
NVIDIA Corp	9.22
Amazon.com Inc	6.94
JPMorgan Chase & Co	5.32
Alphabet Inc Cl	5.10
Meta Platforms Inc Cl	4.87
Apple Inc	4.58
Waste Connections Inc	4.13
BlackRock Inc	4.12
Danaher Corp	3.61
Total of Top Holdings of the Fund (% of Net Assets):	57.91
Total Number of Securities Held:	30

Sector Allocation	%
Technology	46.43
Consumer Goods & Services	16.50
Financial Services	14.25
Healthcare	9.40
Industrial Goods & Services	6.65
Energy	2.82
Real Estate	2.07
Basic Materials	1.88

Dividend Yield (Trailing Yield) 0.76

Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
6.18	24.86	30.95	-11.53	36.36	-	-

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
3.90	16.37	2.55	13.76	20.60	18.40	-	19.36



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As at July 31, 2025

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.