

Trust Private Wealth Management Income Profile

Investor Series (NBC2)

Category: Canadian Fixed Income Balanced

Investment Objective

Provide income and modest capital appreciation over the long term. It aims to deliver on its objective by investing in a portfolio comprised primarily of money market securities, fixed-income securities and preferred shares of Canadian and foreign corporations.

Fund Details:

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year
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Fund volatility

Low	Low to Medium	Medium	Medium to High	High
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Distribution Frequency:

Monthly

Assets Under Management (\$M):

\$2,377.5

Inception Date:

December 1, 2016

Benchmark Index:

Morningstar Canada Liquid Bond TR CAD (70%)
 Morningstar Canada Large-Mid GR CAD (9%)
 Morningstar US Large Cap TR CAD (12%)
 Morningstar Developed Markets ex North America GR CAD (6%)
 Morningstar Emerging Markets Large-Mid GR CAD (3%)

MER: 0.47%

TER: -

Portfolio Manager:

National Bank Trust Inc.

Portfolio Asset Mix (% of Net Assets)



Fixed Income	63.68%
Canadian Equities	8.16%
Global Equities	18.05%
Tactical Balanced	10.10%

Funds

Category	Min Target	Target	Max Target	Actual
Fixed Income	60.00%	65.00%	80.00%	63.68%
Canadian Equities	1.00%	7.00%	21.00%	8.16%
Global Equities	10.00%	18.00%	30.00%	18.05%
Tactical Balanced	5.00%	10.00%	15.00%	10.10%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Investor Series	0.90	8.02	9.18	9.94	-10.27	6.78	8.60

Annualized Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

Fixed Income	Market (%)	Volatility	MER	TER	Trailing	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
NBI Canadian Bond Private Portfolio	14.69	Low	0.18	0.00	0.51	0.57	-0.46	2.65	2.39	4.05	0.22	1.97	2.05
NBI Canadian Fixed Income Private Portfolio	16.42	Low	0.17	-	0.51	0.58	-0.47	2.47	1.98	-	-	-	3.96
NBI Corporate Bond Private Portfolio	10.52	Low	0.17	0.00	0.51	0.77	0.41	3.03	4.29	6.22	2.05	3.50	3.55
NBI Non-Traditional Fixed Income Private Portfolio	22.05	Low to medium	0.92	0.04	0.51	0.57	0.96	3.00	5.03	5.82	2.62	3.14	3.04
Canadian Equities	Market (%)	Volatility	MER	TER	Trailing	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
NBI Canadian Equity Private Portfolio	2.90	Medium	0.40	0.05	0.51	-0.33	3.88	10.42	20.07	15.48	15.32	10.72	9.78
NBI Canadian High Conviction Equity Private Portfolio	2.94	Medium	0.40	0.14	0.51	0.33	4.41	15.36	24.86	17.63	17.67	12.56	11.74
NBI Sustainable Canadian Equity Fund	2.32	Medium	0.39	-	0.51	-4.21	-1.44	-4.02	4.82	12.77	-	-	9.99
Global Equities	Market (%)	Volatility	MER	TER	Trailing	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
NBI Active International Equity Fund	0.89	Medium	0.50	-	0.51	2.29	3.39	5.48	-0.01	6.89	-	-	9.25
NBI Diversified Emerging Markets Equity Fund	2.80	Medium	1.21	0.37	0.51	9.27	7.58	24.94	38.13	17.67	6.50	10.64	10.01
NBI Global Equity Markets Private Portfolio	4.94	Medium	-	-	0.51	-	-	-	-	-	-	-	-
NBI Global Small Cap Fund	0.82	Medium to high	0.92	-	-	2.63	-3.76	-5.45	-5.70	-	-	-	4.22
NBI International High Conviction Equity Private Portfolio	0.85	Medium	0.52	0.03	0.51	-0.62	-1.45	6.60	-0.67	9.94	7.70	10.41	10.01
NBI SmartData International Equity Fund	1.81	Medium	0.52	0.09	0.51	4.90	7.12	18.84	29.18	20.32	-	-	13.60
NBI Sustainable Global Equity Fund	0.21	Medium	0.58	-	0.51	-0.26	-5.90	-0.78	-3.75	7.83	-	-	2.72
NBI U.S. Equity Private Portfolio	4.45	Medium	0.52	0.05	0.51	-0.33	-3.07	2.61	4.96	18.62	16.25	17.29	16.78
NBI U.S. High Conviction Equity Private Portfolio	1.28	Medium	0.52	0.01	0.51	1.55	-0.76	4.05	0.16	13.94	13.29	14.57	14.39
Tactical Balanced	Market (%)	Volatility	MER	TER	Trailing	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
NBI Tactical Asset Allocation Fund	10.10	Low to medium	0.46	0.00	0.51	1.52	1.69	10.20	12.69	10.07	6.61	-	7.12
Portfolio	Market (%)	Volatility	MER	TER	Trailing	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
Portfolio		Low	0.47	-	-	0.90	0.65	4.96	6.80	7.96	4.72	5.26	4.98

As at January 31, 2026

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Disclosure