

# NBI U.S Bond Private Portfolio

Category: Global Fixed Income

### Investment Objective

To provide current income and sustained capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of Canadian or U.S. government or corporate bonds denominated in U.S. dollars.

### Fund Details

#### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year
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#### Fund volatility

Low	Low to Medium	Medium	Medium to High	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$107.0
Price per Unit:	\$9.79
Inception Date:	May 13, 2022
Value of \$10,000 since inception:	\$10,950
Benchmark Index:	Bloomberg Global Aggregate Bond Index (USD)
Management Fee:	0.40%
MER:	0.57%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	Fiera Capital Corporation

### Available Fund Codes:

F - U.S. \$ Series	NBC4025
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### Portfolio Asset Mix (% of Net Assets)



Foreign Government Bonds	50.01%
Foreign Corp Bonds - Invest Gr	23.84%
Cash and Equivalents	18.40%
Bonds - Other	7.75%

### Credit Rating

	%
AAA	1.03
AA	68.37
A	17.33
BBB	13.26

Average Duration (Years)	6.23
Average Maturity (Years)	10.35
Gross Yield to Maturity (%) <sup>†</sup>	4.43
Gross Current Yield (%) <sup>‡</sup>	4.03

### Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
5.93	1.31	5.63	-	-	-	-

### Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
0.53	2.16	2.73	4.94	5.47	-	-	2.66

<sup>†</sup>The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.  
<sup>‡</sup>Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at October 31, 2025

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**Disclosure**

NBI Mutual Funds (the “Funds”) are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds’ securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.