

NBI Multiple Asset Class Private Portfolio

F Series
Category: Global Equity Balanced

Investment Objective

To produce long-term capital appreciation by investing primarily in exchange-traded funds that invest in Canadian or foreign fixed-income and equity securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year
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Fund volatility

Low	Low to Medium	Medium	Medium to High	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment: \$500
Subsequent Investment: \$50
Systematic Investment: \$25
Distribution Frequency: Quarterly
Assets Under Management (\$M): \$152.8
Price per Unit: \$12.96
Inception Date: May 21, 2015
Value of \$10,000 over 10 years: \$19,880
Benchmark Index:
Morningstar Canada Liquid Bond TR CAD (40%)
Morningstar US Large Cap TR CAD (24%)
Morningstar Canada Large-Mid GR CAD (18%)
Morningstar Developed Markets ex North America GR CAD (12%)
Morningstar Emerging Markets Large-Mid GR CAD (6%)
Management Fee: 0.32%
MER: 0.60%
Portfolio Manager:
National Bank Investments Inc.

Available Fund Codes:

Advisor Series
Initial Sales Charge NBC4235
F Series NBC4035
F5 Series NBC4135
T5 Series
Initial Sales Charge NBC4335

Portfolio Asset Mix (% of Net Assets)



Domestic Bonds	29.59%
US Equity	24.66%
Canadian Equity	20.15%
International Equity	19.19%
Foreign Bonds	3.46%
Other	2.16%
Cash and Equivalents	0.42%
Income Trust Units	0.37%

Sector Allocation

	%
Financial Services	22.05
Technology	21.21
Consumer Goods & Services	12.93
Industrial Goods & Services	8.71
Basic Materials	8.15
Energy	6.44
Exchange Traded Fund	6.35
Healthcare	5.29
Utilities	2.89
Real Estate	2.84
Telecommunications	2.33
Other	0.81

Dividend Yield (Trailing Yield)	1.98
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Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
1.63	14.07	13.38	11.30	-9.68	11.26	7.41

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
1.63	2.44	10.60	12.58	11.89	8.14	7.11	6.05

Top Holdings

	%
iShares Core Canadian Universe Bond Idx ETF (XBB)	22.04
BMO S&P 500 Index ETF (ZSP)	12.59
BMO S&P/TSX Capped Composite Index ETF (ZCN)	12.43
iShares Core MSCI EAFE ETF (IEFA)	8.42
BMO MSCI USA High Quality Index ETF (ZUQ)	6.32
CI MStar Canada Moment Indx ETF (WXM)	5.94
Schwab amental EM Large Co Index ETF (FNDE)	4.69
BMO Corporate Bond Index ETF (ZCB)	4.03
Invesco S&P 500 Momentum ETF (SPMO)	3.72
iShares Broad USD High Yield Corp Bond ETF (USHY)	3.30
Total of Top Holdings of the Fund (% of Net Assets):	83.48
Total Number of Securities Held:	18

As at January 31, 2026

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Disclosure

NBI Mutual Funds (the “Funds”) are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds’ securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.