

# NBI Non-Traditional Fixed Income Private Portfolio

F Series  
Category: Multi-Sector Fixed Income

### Investment Objective

To provide current income while focusing on capital preservation. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of fixed-income securities of issuers around the world selected using different non-traditional investment strategies.

### Fund Details

#### Investment horizon

|                  |                 |                  |                 |
|------------------|-----------------|------------------|-----------------|
| Less than 1 year | At least 1 year | At least 3 years | At least 5 year |
|------------------|-----------------|------------------|-----------------|

#### Fund volatility

|     |               |        |                |      |
|-----|---------------|--------|----------------|------|
| Low | Low to Medium | Medium | Medium to High | High |
|-----|---------------|--------|----------------|------|

|  |              |
|--|--------------|
| Minimum Initial Investment:                        | \$500        |
| Subsequent Investment:                             | \$50         |
| Systematic Investment:                             | \$25         |
| Distribution Frequency:                            | Monthly      |
| Assets Under Management (\$M):                     | \$2,640.0    |
| Price per Unit:                                    | \$10.70      |
| Inception Date:                                    | May 13, 2022 |
| Value of \$10,000 since inception:                 | \$11,973     |
| Benchmark Index:                                   |              |
| Bloomberg Global Aggregate Bond Index (CAD Hedged) |              |
| Management Fee:                                    | 0.60%        |
| MER:   | 0.92%        |
| Portfolio Manager:                                 |              |
| National Bank Investments Inc.                     |              |

### Available Fund Codes:

|          |         |
|----------|---------|
| F Series | NBC4048 |
|----------|---------|

### Portfolio Asset Mix (% of Net Assets)



|                      |        |
|----------------------|--------|
| Foreign Bonds        | 62.07% |
| International Equity | 22.30% |
| Cash and Equivalents | 5.80%  |
| Other                | 5.55%  |
| Domestic Bonds       | 3.81%  |
| US Equity            | 0.22%  |
| Canadian Equity      | 0.20%  |
| Income Trust Units   | 0.05%  |

|  |      |
|--|------|
| Average Duration (Years)                 | 5.01 |
| Average Maturity (Years)                 | 9.44 |
| Gross Yield to Maturity (%) <sup>†</sup> | 5.05 |
| Gross Current Yield (%) <sup>‡</sup>     | 5.07 |

### Top Holdings

|  | %     |
|--|-------|
| NBI Unconstrained Fixed Income ETF (NUBF)            | 32.25 |
| Purpose Structured Equity Yield Fund                 | 22.27 |
| NBI High Yield Bond ETF (NHYB)                       | 10.66 |
| RP Strategic Income Plus Fund Class                  | 9.97  |
| iShares China CNY Bond UCITS ETF USD                 | 0.73  |
| United States Treasury 4.25% 15-Aug-2035             | 0.56  |
| Australia Government 4.25% 21-Dec-2035               | 0.44  |
| United States Treasury 3.88% 30-Jun-2030             | 0.37  |
| United States Treasury 4.00% 31-Mar-2030             | 0.35  |
| United States Treasury 4.00% 28-Feb-2030             | 0.30  |
| Total of Top Holdings of the Fund (% of Net Assets): | 77.90 |
| Total Number of Securities Held:                     | 1207  |

### Calendar Returns (%)

| YTD  | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 |
|------|------|------|------|------|------|------|
| 5.25 | 6.13 | 9.05 | -    | -    | -    | -    |

### Annualized Returns (%)

| 1 M  | 3 M  | 6 M  | 1 Y  | 3 Y  | 5 Y | 10 Y | Incp. |
|------|------|------|------|------|-----|------|-------|
| 0.35 | 2.04 | 4.97 | 5.59 | 7.49 | -   | -    | 5.35  |

<sup>†</sup>The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.  
<sup>‡</sup>Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at October 31, 2025

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## Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.