

NBI Non-Traditional Capital Appreciation Private Portfolio

F Series
Category: Global Equity

Investment Objective

To provide long-term capital appreciation. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of equity securities of companies located around the world selected using different non-traditional investment strategies.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$11.5
Price per Unit:	\$13.37
Inception Date:	May 13, 2022
Value of \$10,000 since inception:	\$14,891
Benchmark Index:	MSCI World Index (CAD)
Management Fee:	0.75%
MER:	1.02%
Portfolio Manager:	National Bank Investments Inc.

Available Fund Code:

F Series NBC4050

Portfolio Asset Mix (% of Net Assets)



Multi-National	38.24%
United States	24.97%
Canada	18.34%
European Union	11.48%
Asia/Pacific Rim	4.90%
Latin America	2.07%

Sector Allocation

	%
Mutual Fund	50.29
Utilities	25.96
Industrial Goods & Services	13.72
Energy	8.74
Real Estate	0.73
Technology	0.28
Telecommunications	0.28

Dividend Yield (Trailing Yield) 1.57

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
3.02	9.45	18.99	5.78	-	-	-

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
3.02	2.02	5.22	9.35	11.48	-	-	11.35

Top Holdings

	%
NBI SmartBeta Global Equity Fund	38.23
NBI SmartBeta Canadian Equity Fund	9.34
Entergy Corp	3.04
Xcel Energy Inc	2.73
Nextera Energy Inc	2.30
Sempra Energy	2.11
Aena SME SA	2.06
American Electric Power Co Inc	1.93
Iberdrola SA	1.72
Williams Cos Inc	1.69
Total of Top Holdings of the Fund (% of Net Assets):	65.15
Total Number of Securities Held:	78

As at January 31, 2026

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.