

NBI Innovators Fund

(formerly NBI Science and Technology Fund)

Advisor Series
Category: Global Equity

Investment Objective

To seek capital appreciation over the long term (greater than five years) primarily by investing in global companies whose activities are partially focussed on scientific and technological research.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year
------------------	-----------------	------------------	-----------------

Fund volatility

Low	Low to Medium	Medium	Medium to High	High
-----	---------------	--------	----------------	------

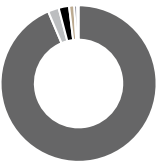
Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$279.4
Price per Unit:	\$87.26
Inception Date:	June 12, 2009
Value of \$10,000 over 10 years:	\$51,328
Benchmark Index:	Morningstar US Large-Mid Index
Management Fee:	1.75%
MER:	2.24%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	J.P. Morgan Investment Management Inc.

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC479
Deferred Sales Charge	NBC579
Low Sales Charge	NBC679
F Series	NBC779
FH Series	NBC5079
H Series	
Initial Sales Charge	NBC5179

Portfolio Asset Mix (% of Net Assets)



United States	93.65%
Asia/Pacific Rim	2.24%
European Union	2.16%
Africa and Middle East	1.08%
Latin America	0.60%
Canada	0.27%

Top Holdings

	%
NVIDIA Corp	8.52
Amazon.com Inc	6.58
Microsoft Corp	5.87
Meta Platforms Inc Cl	4.44
Apple Inc	3.62
Alphabet Inc Cl	3.17
Broadcom Inc	2.50
Walmart Inc	2.44
Corpay Inc	2.13
Sherwin-Williams Co	2.12
Total of Top Holdings of the Fund (% of Net Assets):	41.39
Total Number of Securities Held:	58

Sector Allocation

	%
Technology	48.05
Consumer Goods & Services	17.16
Healthcare	9.58
Financial Services	9.12
Industrial Goods & Services	5.79
Real Estate	3.11
Utilities	3.11
Basic Materials	2.13
Energy	1.95

Dividend Yield (Trailing Yield)	0.64
---------------------------------	------

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
0.34	8.29	30.59	29.26	-12.89	14.22	37.42

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
0.34	-3.79	3.13	4.25	19.77	12.46	17.77	16.42

 **FUNDGRADE A⁺**
ACHIEVED FOR THE YEAR 2025

The FundGrade A+® rating is used with permission from Fundata Canada Inc., all rights reserved. Fundata is a leading provider of market and investment funds data to the Canadian financial services industry and business media. The FundGrade A+® rating identifies funds that have consistently demonstrated the best risk-adjusted returns throughout an entire calendar year. For more information on the rating system, please visit www.Fundata.com/ProductsServices/FundGrade.aspx.

As at January 31, 2026

NBI Innovators Fund

(formerly NBI Science and Technology Fund)

Advisor Series

Category: Global Equity



Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.