

NBI Exclusive Income Pooled Fund

Investment Objective

The Fund's objective is to generate revenue (interest, dividends and realized capital gains) in a consistent and sustainable manner, which is greater than the rate of inflation. To achieve this, the Fund invests directly, or indirectly through investments in securities of other mutual funds, in a portfolio mainly composed of companies that pursue diverse activities and are located throughout the world.

Fund Details:

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year
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Fund volatility

Low	Low to Medium	Medium	Medium to High	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Distribution Frequency:	Quarterly
Price per Unit:	\$11.90
Inception Date:	April 14, 2022
Benchmark Index:	
55% Morningstar Canada Liquid Bond	
15.75% S&P/TSX Composite	
15.75% S&P 500 (\$CAD)	
9% MSCI EAFE (\$CAD)	
4.5% MSCI Emerging Markets (\$CAD)	
Portfolio Manager:	
National Bank Investments Inc.	
Management Fee:	0.45%

Available Fund Codes:

Private Series	NBC4998
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Portfolio Asset Mix (% of Net Assets)



International Equity	24.38%
US Equity	18.50%
Canadian Corporate Bonds	16.89%
Canadian Equity	15.14%
Other	12.59%
Foreign Government Bonds	6.29%
Foreign Corporate Bonds	6.21%

Top Holdings

	%
NBI Corporate Bond Fund	19.77
NBI Tactical Asset Allocation Fund	10.05
NBI Real Assets Master Pooled Fund Series GP	9.95
NBI SmartData U.S. Equity Fund	8.39
NBI Active U.S. Equity ETF (NUSA)	8.27
Non-Traditional Fixed Income Pooled Fund	7.88
NBI SmartData International Equity Fund	7.11
NBI Canadian High Conviction Equity Private Pf GP	6.66
NBI Canadian Dividend Income ETF (NDIV)	6.51
NBI Liquid Alternatives ETF (NALT)	4.97

Sector Allocation

	%
Fixed Income	37.98
Mutual Fund	11.64
Technology	11.63
Other	10.53
Financial Services	9.45
Exchange Traded Fund	4.14
Basic Materials	3.31
Energy	3.05
Consumer Services	3.03
Healthcare	2.77
Consumer Goods	2.47

Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
11.80	13.02	10.42	-	-	-	-

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
1.09	6.17	11.72	13.71	12.42	-	-	10.00

What is a Private Pool?

A Private Pool is a private investment fund. In return for your investment in the Private Pool, you will receive units of the Private Pool. The value of these units is based on the value of the Private Pool's underlying investments. A professional portfolio manager manages these investments on a discretionary basis.

Content

The Private Pool achieves exposure to the above asset class by investing up to 100% of its assets in the underlying funds managed by third parties. The Private Pool will have greater diversity of risk factors, take advantage of opportunistic arbitrage, and have a lower overall risk than traditional portfolios. The Private Pool may hold a portion of its assets in cash, money market securities or money market funds while seeking investment opportunities.

Who is this investment for?

- Investors who:
- are looking to invest for the medium term (at least three years);
 - are looking for a turnkey solution composed of several asset classes in order to achieve a fully diversified portfolio;
 - are looking for current income and long-term capital appreciation.

For more information

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor.

A word about tax

In general, you'll have to pay income tax on any gain and revenue generated from your investment. How much you pay depends on the tax laws that are applicable in the area you live in and whether or not you hold the investment in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account. Keep in mind that if you hold your investment in a non-registered account, fund distributions or capital gains are included in your taxable income; whether they are paid, accrued or reinvested.

The Private Pools are offered in the context of the Discretionary Management Program offered by National Bank Financial Inc. and National Bank Financial Ltd. (collectively, "NBF"), subsidiaries of National Bank of Canada. Please read the terms of the Discretionary Management Agreement to be entered into between you and NBF before investing. An investment in a Private Pool is not guaranteed, its value changes frequently and past performance may not be repeated. This document may not be copied or distributed, either in whole or in part, without the prior written consent of NBF.