

# Trust Private Wealth Management Balanced Profile

Investor Series (NBC4)  
Category: Global Neutral Balanced

### Investment Objective

Provide income and capital appreciation over the long-term. It aims to deliver on its objective by investing in a portfolio comprised primarily of fixed-income securities and preferred and common shares of Canadian and foreign companies.

### Fund Details:

#### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year
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#### Fund volatility

Low	Low to Medium	Medium	Medium to High	High
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Distribution Frequency: Monthly  
Assets Under Management (\$M): \$9,169.9  
Inception Date: December 1, 2016  
Benchmark Index:  
Morningstar Canada Liquid Bond TR CAD (40%)  
Morningstar Canada Large-Mid GR CAD (18%)  
Morningstar US Large Cap TR CAD (24%)  
Morningstar Developed Markets ex North America GR CAD (12%)  
Morningstar Emerging Markets Large-Mid GR CAD (6%)  
MER: 0.54%  
TER: -  
Portfolio Manager: National Bank Trust Inc.

### Portfolio Asset Mix (% of Net Assets)



Fixed Income	33.46%
Canadian Equities	17.33%
Global Equities	38.93%
Tactical Balanced	10.29%

### Funds

Category	Min Target	Target	Max Target	Actual
Fixed Income	30.00%	35.00%	50.00%	33.46%
Canadian Equities	11.00%	15.00%	31.00%	17.33%
Global Equities	29.00%	40.00%	49.00%	38.93%
Tactical Balanced	5.00%	10.00%	15.00%	10.29%

### Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Investor Series	11.75	13.26	12.32	-9.16	13.55	9.82	15.40

### Annualized Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

Fixed Income	Market (%)	Volatility	MER	TER	Trailing	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
NBI Canadian Bond Private Portfolio	7.18	Low	0.18	0.00	0.51	0.68	3.13	2.66	5.11	5.79	0.44	2.15	2.14
NBI Canadian Fixed Income Private Portfolio	8.60	Low	-	-	-	-	-	-	-	-	-	-	-
NBI Corporate Bond Private Portfolio	5.75	Low	0.17	0.00	0.51	0.67	2.61	3.53	6.67	7.87	2.37	3.60	3.60
NBI Non-Traditional Fixed Income Private Portfolio	11.93	Low to medium	0.92	0.04	0.51	0.35	2.02	5.04	5.52	7.50	3.20	3.03	3.02
Canadian Equities	Market (%)	Volatility	MER	TER	Trailing	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
NBI Canadian Equity Private Portfolio	6.06	Medium	0.40	0.05	0.51	0.27	6.30	15.51	21.26	16.71	17.97	9.62	9.62
NBI Canadian High Conviction Equity Private Portfolio	6.04	Medium	0.40	0.14	0.51	0.71	10.48	21.53	26.78	18.74	19.53	11.57	11.57
NBI Sustainable Canadian Equity Fund	5.23	Medium	0.39	-	-	-0.40	-2.62	1.92	11.00	15.00	-	-	11.11
Global Equities	Market (%)	Volatility	MER	TER	Trailing	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
NBI Active International Equity Fund	1.82	Medium	-	-	-	-	-	-	-	-	-	-	-
NBI Diversified Emerging Markets Equity Fund	5.88	Medium	1.21	0.37	0.51	3.84	16.13	31.99	32.73	20.88	8.71	9.48	9.47
NBI Global Equity Markets Private Portfolio	9.76	Medium	-	-	-	-	-	-	-	-	-	-	-
NBI Global Small Cap Fund	1.70	Medium to high	-	-	-	-	-	-	-	-	-	-	-
NBI International High Conviction Equity Private Portfolio	1.92	Medium	0.52	0.03	0.51	2.66	8.17	8.03	7.66	17.14	9.99	10.44	10.44
NBI SmartData International Equity Fund	3.82	Medium	0.52	0.09	0.51	1.89	10.95	17.11	28.71	23.96	-	-	12.67
NBI Sustainable Global Equity Fund	0.94	Medium	0.58	-	-	1.75	5.44	17.62	7.10	13.41	-	-	4.57
NBI U.S. Equity Private Portfolio	10.35	Medium	0.52	0.05	0.51	1.90	5.86	22.97	17.73	22.03	19.01	17.61	17.61
NBI U.S. High Conviction Equity Private Portfolio	2.74	Medium	0.52	0.01	0.51	-0.01	4.85	13.71	9.45	16.03	14.89	14.87	14.86
Tactical Balanced	Market (%)	Volatility	MER	TER	Trailing	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
NBI Tactical Asset Allocation Fund	10.29	Low to medium	0.46	0.00	0.51	1.78	8.37	14.42	15.77	11.07	7.77	-	7.13
Portfolio	Market (%)	Volatility	MER	TER	Trailing	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
Portfolio		Low to medium	0.54	-	-	1.14	5.46	11.63	13.56	13.45	9.63	7.70	7.69

As at October 31, 2025

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**Disclosure**