As at January 31, 2026

NBI Sustainable Global Bond Fund

F Series
Category: Global Fixed Income

Investment Objective

To provide a high level of current income and some capital growth while following a sustainable approach to investing. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of bonds issued by governments or corporations located around the world. The fund may invest up to 100% of its assets in foreign securities.

Fund Details

Investment horizon

Less than 1 year	**At least 1 year**	At least 3 years	At least 5 year

Fund volatility

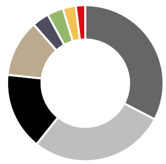
Low	Low to Medium	Medium	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Monthly
Assets Under Management ($M):	$223.7
Price per Unit:	$9.88
Inception Date:	November 4, 2024
Value of $10,000 since inception:	$10,290
Benchmark Index: Bloomberg Global Aggregate Index	
Management Fee:	0.65%
MER:	0.86%
Portfolio Manager: National Bank Investments Inc.	
Sub-Advisor: Nuveen Asset Management, LLC	

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC5416
F Series	NBC5716
O Series	NBC9316

Portfolio Asset Mix (% of Net Assets)



Foreign Government Bonds	32.66%
Foreign Corp Bonds - Other	28.05%
Foreign Corp Bonds - Invest Gr	16.01%
Cash and Equivalents	11.83%
Other	3.49%
Canadian Provincial Bonds	3.34%
Cdn Corp Bonds - Other	2.68%
Canadian Government Bonds	1.94%

Average Duration (Years)	
Average Maturity (Years)	9.79
Gross Yield to Maturity (%)†	
Gross Current Yield (%)‡	3.52

Top Holdings

	%
Government of the United States 4.00% 15-Nov-2035	2.79
United Kingdom Government 4.25% 31-Jul-2034	1.64
Government of the United States 3.38% 31-Dec-2027	1.60
Government of the United States 3.88% 31-Dec-2032	1.52
KfW 2.63% 10-Jan-2034	1.46
Government of the United States 4.63% 15-Nov-2045	1.19
France Government 0.75% 25-Nov-2028	1.11
Ontario Province 1.35% 08-Sep-2026	1.09
Italy Buoni Poliennali Del Tesoro 2.10% 26-Aug-2027	1.08
Spain Government 3.50% 31-Jan-2041	1.03
Total of Top Holdings of the Fund (% of Net Assets):	**14.51**
Total Number of Securities Held:	**340**

Allocation by Maturity

	%
Short Term	43.22
Mid Term	27.08
Long Term	29.69

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
0.16	2.88	-	-	-	-	-

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
0.16	-0.23	1.47	2.82	-	-	-	2.33

†The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

‡Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

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Disclosure

NBI Mutual Funds (the “Funds”) are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds’ securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.