

# NBI Active Global Equity Fund

F Series  
Category: Global Equity

### Investment Objective

The NBI Active Global Equity Fund's investment objective is to provide long-term capital growth. The fund invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio, composed mainly of common shares of companies located around the world.

### Fund Details

#### Investment horizon

|                  |                 |                  |                 |
|------------------|-----------------|------------------|-----------------|
| Less than 1 year | At least 1 year | At least 3 years | At least 5 year |
|------------------|-----------------|------------------|-----------------|

#### Fund volatility

|     |               |        |                |      |
|-----|---------------|--------|----------------|------|
| Low | Low to Medium | Medium | Medium to High | High |
|-----|---------------|--------|----------------|------|

| Style  | Sector Deviation | Market Capitalization |
|--------|------------------|-----------------------|
| Value  | Minimal          | Small                 |
| Blend  | Moderate         | Mid                   |
| Growth | Wide             | Large                 |

Minimum Initial Investment: \$500  
Subsequent Investment: \$50  
Systematic Investment: \$25  
Distribution Frequency: Annually  
Assets Under Management (\$M): \$133.4  
Price per Unit: \$13.85  
Inception Date: November 23, 2022  
Value of \$10,000 since inception: \$15,764  
Benchmark Index: MSCI World Index (\$CAD - Unhedged) - Net Return  
Management Fee: 0.65%  
MER: 0.90%  
Portfolio Manager: National Bank Investments Inc.  
Sub-Advisor: Montrusco Bolton Investments Inc.

### Available Fund Codes:

|                      |         |
|----------------------|---------|
| Advisor Series       | NBC5440 |
| Initial Sales Charge | NBC5740 |
| F Series             | NBC9140 |
| O Series             |         |

### Portfolio Asset Mix (% of Net Assets)



|                  |        |
|------------------|--------|
| United States    | 68.02% |
| European Union   | 14.29% |
| Japan            | 5.38%  |
| Canada           | 5.12%  |
| Asia/Pacific Rim | 2.94%  |
| Other European   | 2.23%  |
| Latin America    | 2.02%  |

### Top Holdings

|                                                      | %     |
|------------------------------------------------------|-------|
| NVIDIA Corp                                          | 7.96  |
| Microsoft Corp                                       | 7.29  |
| Alphabet Inc Cl                                      | 6.02  |
| Amazon.com Inc                                       | 5.13  |
| Waste Connections Inc                                | 4.47  |
| JPMorgan Chase & Co                                  | 3.89  |
| Valero Energy Corp                                   | 3.66  |
| Meta Platforms Inc Cl                                | 3.61  |
| Monster Beverage Corp                                | 3.57  |
| Keyence Corp                                         | 3.40  |
| Total of Top Holdings of the Fund (% of Net Assets): | 49.00 |
| Total Number of Securities Held:                     | 36    |

### Sector Allocation

|                                 | %     |
|---------------------------------|-------|
| Technology                      | 36.33 |
| Financial Services              | 17.06 |
| Consumer Goods & Services       | 16.04 |
| Healthcare                      | 9.72  |
| Industrial Goods & Services     | 9.71  |
| Real Estate                     | 3.74  |
| Basic Materials                 | 3.72  |
| Energy                          | 3.68  |
| Dividend Yield (Trailing Yield) | 1.04  |

### Calendar Returns (%)

| YTD  | 2025 | 2024  | 2023  | 2022 | 2021 | 2020 |
|------|------|-------|-------|------|------|------|
| 0.66 | 7.10 | 16.54 | 23.84 | -    | -    | -    |

### Annualized Returns (%)

| 1 M  | 3 M   | 6 M  | 1 Y  | 3 Y   | 5 Y | 10 Y | Incp. |
|------|-------|------|------|-------|-----|------|-------|
| 0.66 | -1.75 | 2.63 | 2.70 | 13.02 | -   | -    | 15.32 |

As at January 31, 2026

# NBI Active Global Equity Fund

F Series  
Category: Global Equity



**Disclosure**

NBI Mutual Funds (the “Funds”) are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds’ securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.