

Meritage Canadian Equity Portfolio

Advisor Series
Category: Canadian Equity

Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of Canadian equity mutual funds. The Portfolio will invest no more than 30% of its assets in foreign equity mutual funds and direct investments in foreign equity securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year
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Fund volatility

Low	Low to Medium	Medium	Medium to High	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$34.8
Price per Unit:	\$20.94
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$23,863
Management Fee:	1.80%
MER:	2.29%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7401
Deferred Sales Charge	NBC7501
Low Sales Charge	NBC7601
F Series	NBC7701
F5 Series	NBC8701
T5 Series	
Initial Sales Charge	NBC8401
Deferred Sales Charge	NBC8501
Low Sales Charge	NBC8601

Portfolio Statistics

Alpha	-0.03
Beta	0.84
R-squared	0.90
Standard Deviation	9.40
Sharpe	0.88

Portfolio Asset Mix* (% of Net Assets)



Canadian Equity	97.48
Income Trust Units	1.99
US Equity	0.35
International Equity	0.18

Third-Party funds

	%
RBC Vision Canadian Equity Fund	35.18
NBI Canadian All Cap Equity Fund	34.60
Leith Wheeler Canadian Equity Fund Series	30.21

Geographic Allocation*

Canada	97.70%
Bermuda	1.76%
United States	0.36%
United Kingdom	0.11%
Australia	0.07%

Sector Allocation*

Financial Services	32.56%
Energy	12.56%
Basic Materials	11.12%
Technology	10.12%
Other	9.18%
Industrial Services	7.85%
Industrial Goods	5.53%
Consumer Services	4.38%
Consumer Goods	3.72%
Real Estate	2.98%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	-0.27	21.58	14.16	8.48	-7.22	22.42	5.34

Annualized Returns (%)

Canadian Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Leith Wheeler Canadian Equity Fund Series	-0.29	4.43	10.48	17.03	13.87	15.07	12.88	10.10	09-30-2004
NBI Canadian All Cap Equity Fund	-0.37	3.54	9.68	18.29	13.42	13.62	9.50	8.84	10-25-2001
RBC Vision Canadian Equity Fund	0.21	4.48	15.42	24.17	17.91	16.60	-	11.88	05-19-2017
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	-0.27	3.78	11.11	18.34	12.28	11.63	9.09	6.47	

*Underlying fund data are as of October 31, 2025.

As at January 31, 2026

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Disclosure

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