

Meritage International Equity Portfolio

Advisor Series
Category: International Equity

Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of international and emerging markets equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year
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Fund volatility

Low	Low to Medium	Medium	Medium to High	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$26.4
Price per Unit:	\$19.19
Inception Date:	September 25, 2007
Value of \$10,000 over 10 years:	\$18,057
Management Fee:	2.00%
MER:	2.52%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.075%

¹ Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7403
Deferred Sales Charge	NBC7503
Low Sales Charge	NBC7603
F Series	NBC7703
F5 Series	NBC8703
T5 Series	
Initial Sales Charge	NBC8403
Deferred Sales Charge	NBC8503
Low Sales Charge	NBC8603

Portfolio Statistics

Alpha	-0.03
Beta	0.96
R-squared	0.92
Standard Deviation	10.26
Sharpe	1.16

Portfolio Asset Mix* (% of Net Assets)



International Equity	96.62
Cash and Equivalents	2.75
US Equity	0.51
Foreign Corporate Bonds	0.12

Third-Party funds

	%
Manulife World Investment Fund Advisor Series	34.96
PH&N Overseas Equity Fund	34.92
Brandes International Equity Fund	29.84
Cash and Cash Equivalents	0.28

Geographic Allocation*

Other	25.58%
United Kingdom	20.99%
Japan	14.21%
France	11.05%
Switzerland	6.49%
Netherlands	5.06%
Germany	4.74%
Italy	4.66%
China	3.68%
Taiwan	3.54%

Sector Allocation*

Financial Services	19.51%
Technology	14.36%
Industrial Goods	12.87%
Consumer Goods	11.04%
Healthcare	11.01%
Consumer Services	8.98%
Industrial Services	7.82%
Other	6.88%
Energy	3.88%
Basic Materials	3.65%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	19.22	11.75	9.04	-12.86	5.52	8.36	17.39

Annualized Returns (%)

Global Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Brandes International Equity Fund	1.67	10.14	18.26	29.00	29.83	21.62	10.37	8.19	07-02-2002
Manulife World Investment Fund Advisor Series	1.17	5.37	10.37	21.65	18.15	7.89	6.70	7.99	08-02-2013
PH&N Overseas Equity Fund	1.06	8.71	15.23	15.70	14.79	7.94	7.77	6.88	10-02-2002
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	1.11	7.40	13.69	19.71	16.43	9.30	6.09	4.38	

*Underlying fund data are as of July 31, 2025.

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Disclosure

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