

Meritage American Equity Portfolio

F Series
Category: U.S. Equity

Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of U.S. equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$61.6
Price per Unit:	\$28.60
Inception Date:	September 25, 2007
Value of \$10,000 over 10 years:	\$32,320
Management Fee:	0.85%
MER:	1.18%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.075%

¹ Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7404
Deferred Sales Charge	NBC7504
Low Sales Charge	NBC7604
F Series	NBC7704
F5 Series	NBC8704
T5 Series	
Initial Sales Charge	NBC8404
Deferred Sales Charge	NBC8504
Low Sales Charge	NBC8604

Portfolio Statistics

Alpha	-0.04
Beta	1.06
R-squared	0.92
Standard Deviation	12.85
Sharpe	1.20

Portfolio Asset Mix* (% of Net Assets)



US Equity	94.18
Cash and Equivalents	3.87
Canadian Equity	1.30
International Equity	0.65

Third-Party funds

	%
AGF American Growth Fund	34.92
PH&N U.S. Equity Fund	34.77
NBI U.S. Equity Private Portfolio	30.30

Geographic Allocation*

United States	94.81%
Canada	4.54%
Ireland	0.32%
United Kingdom	0.18%
Netherlands	0.08%
Switzerland	0.07%

Sector Allocation*

Technology	41.85%
Financial Services	13.70%
Consumer Services	12.70%
Healthcare	7.95%
Other	6.51%
Consumer Goods	4.30%
Cash and Cash Equivalent	3.87%
Industrial Goods	3.58%
Energy	2.92%
Industrial Services	2.62%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	14.25	28.73	19.25	-10.44	17.64	13.34	25.54

Annualized Returns (%)

Global Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
AGF American Growth Fund	1.96	7.76	28.47	25.72	24.43	-	-	24.42	05-13-2022
NBI U.S. Equity Private Portfolio	1.92	5.97	23.31	18.29	22.62	19.58	-	19.65	05-20-2020
PH&N U.S. Equity Fund	3.00	9.10	24.61	19.49	23.64	18.25	14.99	9.29	10-31-2002
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	2.10	7.39	24.83	19.20	20.30	15.47	12.45	9.83	

*Underlying fund data are as of July 31, 2025.

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Disclosure

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