As at January 31, 2026

Meritage Diversified Fixed Income Portfolio

F Series
Category: Global Core Plus Fixed Income

Investment Objective

To achieve a current income by investing primarily in a diverse mix of fixed income mutual funds.

Fund Details

Investment horizon

Less than 1 year	**At least 1 year**	At least 3 years	At least 5 year

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Monthly
Assets Under Management ($M):	$26.1
Price per Unit:	$8.73
Inception Date:	October 29, 2013
Value of $10,000 over 10 years:	$12,295
Management Fee:	0.60%
MER:	0.92%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First $250,000	0.050%
2	Next $250,000	0.100%
3	In excess of $500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

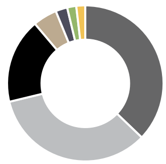
Available Fund Code:

Trust Portfolios	**Fund Code**
Advisor Series	
Initial Sales Charge	NBC7420
Deferred Sales Charge	NBC7520
Low Sales Charge	NBC7620
F Series	NBC7720

Portfolio Statistics

Alpha	0.01
Beta	0.71
R-squared	0.58
Standard Deviation	4.76
Sharpe	0.01

Portfolio Asset Mix* (% of Net Assets)



Canadian Government Bonds	37.18
Canadian Corporate Bonds	34.04
Foreign Corporate Bonds	17.63
Foreign Government Bonds	5.00
Other	2.42
Cash and Equivalents	1.88
Mortgages	1.85

Third-Party funds

	%
CI Canadian Bond Fund	32.54
TD Canadian Core Plus Bond Fund	32.36
Manulife Strategic Income Fund	15.04
RP Strategic Income Plus Fund Class	15.03
NBI Sustainable Canadian Short Term Bd ETF (NSSB)	5.02

Geographic Allocation*

Canada	73.57%
United States	20.36%
Other	2.08%
Australia	0.83%
Multi-National	0.70%
United Kingdom	0.63%
France	0.55%
New Zealand	0.49%
Europe	0.46%
Indonesia	0.33%

Sector Allocation*

Fixed Income	96.16%
Cash and Cash Equivalent	1.88%
Other	0.93%
Mutual Fund	0.61%
Technology	0.24%
Utilities	0.11%
Financial Services	0.04%
Industrial Goods	0.03%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	0.62	3.15	4.39	6.25	-10.74	-1.49	7.46

Annualized Returns (%)

Fixed Income	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
CI Canadian Bond Fund	0.71	-0.12	3.01	2.83	4.64	0.94	2.68	4.43	11-01-2001
NBI Sustainable Canadian Short Term Bd ETF (NSSB)	0.54	0.44	2.39	4.12	5.65	-	-	3.92	02-10-2022
RP Strategic Income Plus Fund Class	0.42	-1.03	1.32	2.52	4.18	2.10	-	3.40	04-14-2016
Other	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Manulife Strategic Income Fund	0.40	0.23	2.72	5.24	5.06	1.99	3.51	6.19	11-28-2005
TD Canadian Core Plus Bond Fund	0.56	-0.44	2.35	1.32	3.02	-0.80	1.16	2.90	09-04-2007
Portfolio	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Portfolio	0.62	-0.17	2.57	2.59	3.83	0.41	2.09	2.46	

*Underlying fund data are as of October 31, 2025.

As at January 31, 2026

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F Series
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Disclosure

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