

NBI Equity Income Private Portfolio

O Series

Category: Canadian Dividend & Income Equity

Investment Objective

To maximize the potential for long-term capital growth and to generate high dividend income. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio primarily composed of equity securities of Canadian companies that pay dividends. It is expected that investments in foreign securities will not exceed approximately 30% of the fund's assets.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year
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Fund volatility

Low	Low to Medium	Medium	Medium to High	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	-
Subsequent Investment:	-
Systematic Investment:	-
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$121.4
Price per Unit:	\$14.98
Inception Date:	March 1, 2021
Value of \$10,000 since inception:	\$18,223
Benchmark Index:	S&P/TSX Composite
Management Fee:	-
MER:	0.02%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	Montrusco Bolton Investments Inc.

Portfolio Asset Mix (% of Net Assets)

Canadian Equity	92.84%
US Equity	4.29%
Income Trust Units	2.04%
Cash and Equivalents	0.83%



Sector Allocation

	%
Financial Services	32.32
Basic Materials	19.95
Energy	14.36
Technology	8.06
Industrial Goods & Services	7.63
Real Estate	5.89
Consumer Goods & Services	4.63
Telecommunications	3.73
Utilities	3.43

Dividend Yield (Trailing Yield)	2.26
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Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
0.30	20.87	18.19	9.89	-7.64	-	-

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
0.30	5.03	9.75	17.04	14.03	-	-	12.97

Top Holdings

	%
Royal Bank of Canada	8.78
Agnico Eagle Mines Ltd	6.61
Toronto-Dominion Bank	6.44
Bank of Montreal	5.21
Wheaton Precious Metals Corp	5.18
Suncor Energy Inc	5.10
WSP Global Inc	3.80
Alamos Gold Inc CI	3.71
Quebecor Inc CI B	3.70
Brookfield Asset Management Ltd CI	3.60
Total of Top Holdings of the Fund (% of Net Assets):	52.13
Total Number of Securities Held:	35

As at January 31, 2026

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.