

NBSC.F

NBI Global Small Cap Fund - ETFH Series

Investment Objective

To provide long-term capital appreciation by investing, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of small and medium capitalization companies located around the world. It is expected that investments in emerging market securities will not exceed approximately 20% of the fund's net assets.

ETF Details

Ticker:	NBSC.F
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	638955104
Inception Date:	September 16, 2025
Management Fee:	0.90%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	PineStone Asset Management Inc.

ETF Characteristics

Net Assets (M):	\$733.1
Units Outstanding:	78.25
Market Price/Unit:	\$9.37

Income Distributions

Distribution Frequency:	Yearly
Distribution Yield (%):	-
Trailing Distribution Yield:	-

Who is this ETF for?

Investors who:

- are looking to invest for the long term (at least 5 years);
- are seeking to diversify their investments with exposure to global markets;
- are seeking to minimize their exposure to foreign currency fluctuations against the Canadian dollar.

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Asset Mix (% of Net Assets)



International Equity	64.28%
US Equity	30.49%
Canadian Equity	2.71%
Cash and Equivalents	2.52%

Sector Allocation

	%
Industrial Goods	30.45
Technology	17.96
Industrial Services	10.73
Consumer Services	9.89
Consumer Goods	8.94
Financial Services	6.92
Real Estate	6.08
Healthcare	4.09
Cash and Cash Equivalent	2.52
Basic Materials	2.42

Dividend Yield (Trailing Yield)	1.62
Last Distribution Per Share	-

Top Holdings

	%
Nordnet AB (publ)	4.55
Belimo Holding AG Cl N	4.37
Rotork PLC	4.20
Diploma PLC	4.09
Rational AG	3.79
Federal Signal Corp	3.66
Inficon Holding AG	3.46
Intertek Group PLC	3.46
TechnologyOne Ltd	3.19
Howden Joinery Group PLC	3.18
Total of Top Holdings of the Fund (% of Net Assets):	37.95
Total Number of Securities Held:	43

Geographic Allocation

	%
United States	30.50
United Kingdom	22.68
Sweden	9.59
Switzerland	7.83
Other	5.24
Canada	5.22
France	4.61
Germany	3.79
Japan	3.69
Italy	3.66
Australia	3.19

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-	-	-	-	-	-	-

Annual Compound Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-	-	-	-	-	-	-	-

As at January 31, 2026

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Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.