

NSCC

NBI Sustainable Canadian Corporate Bond ETF

Investment Objective

The NBI Sustainable Canadian Corporate Bond ETF's investment objective is to provide a sustained level of current income and capital growth, with an emphasis on bonds issued by Canadian corporations with a carbon intensity substantially lower than that of the estimated carbon intensity of the ETF's benchmark, while considering ESG issues, climate risks and contribution to United Nations ("UN") sustainable development goals. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of bonds issued by Canadian corporations.

ETF Details

|                    |                                |
|--------------------|--------------------------------|
| Ticker:            | NSCC                           |
| Stock Exchange:    | TSX                            |
| Currency:          | CAD                            |
| CUSIP:             | 62879F104                      |
| Inception Date:    | January 28, 2021               |
| Management Fee:    | 0.55%                          |
| MER:               | 0.62%                          |
| Portfolio Manager: | National Bank Investments Inc. |
| Sub-Advisor:       | AlphaFixe Capital Inc.         |

ETF Characteristics

|                    |         |
|--------------------|---------|
| Net Assets (M):    | \$159.0 |
| Units Outstanding: | 6.98    |
| Market Price/Unit: | \$22.78 |

Income Distributions

|                              |         |
|------------------------------|---------|
| Distribution Frequency:      | Monthly |
| Distribution Yield (%):      | 3.16%   |
| Trailing Distribution Yield: | 3.26%   |

Who is this ETF for?

Investors who:

- are looking to invest for the medium to long term (three years or more);
- want to receive interest income regularly;
- want to diversify your investment by taking advantage of corporate debt securities.

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Asset Mix (% of Net Assets)



|                           |        |
|---------------------------|--------|
| Canadian Corporate Bonds  | 84.12% |
| Canadian Government Bonds | 8.92%  |
| Cash and Equivalents      | 5.92%  |
| Foreign Corporate Bonds   | 1.04%  |

|                                          |      |
|------------------------------------------|------|
| Average Duration (Years)                 | 5.61 |
| Average Maturity (Years)                 | 7.65 |
| Gross Yield to Maturity (%) <sup>1</sup> | 3.74 |
| Gross Current Yield (%) <sup>2</sup>     | 4.00 |
| Last Distribution Per Share              | 0.06 |

Credit Rating

|       |       |
|-------|-------|
|       | %     |
| AAA   | 1.00  |
| AA    | 13.20 |
| A     | 53.00 |
| BBB   | 30.40 |
| <= BB | 2.40  |

Top Holdings

|                                                      |       |
|------------------------------------------------------|-------|
|                                                      | %     |
| Royal Bank of Canada 3.99% 22-Jul-2030               | 4.04  |
| Bank of Nova Scotia 3.84% 26-Sep-2029                | 3.39  |
| CGI Inc 4.15% 05-Sep-2029                            | 2.06  |
| Toronto-Dominion Bank 4.68% 08-Jan-2029              | 2.05  |
| Canadian Imperial Bank Commrce 2.25% 07-Jan-2027     | 2.04  |
| Federation Csses Desjardins Qc 5.48% 16-Aug-2028     | 1.86  |
| Sun Life Financial Inc 5.50% 04-Jul-2030             | 1.83  |
| Bank of Montreal 1.76% 10-Feb-2026                   | 1.73  |
| Dollarama Inc 2.44% 09-Jul-2029                      | 1.66  |
| Telus Corp 4.85% 05-Oct-2043                         | 1.65  |
| Total of Top Holdings of the Fund (% of Net Assets): | 22.31 |
| Total Number of Securities Held:                     | 121   |

Calendar Returns (%)

| YTD  | 2025 | 2024 | 2023 | 2022   | 2021 | 2020 |
|------|------|------|------|--------|------|------|
| 0.72 | 3.79 | 6.53 | 7.96 | -10.73 | -    | -    |

Annual Compound Returns (%)

| 1 M  | 3 M  | 6 M  | 1 Y  | 3 Y  | 5 Y | 10 Y | Incp. |
|------|------|------|------|------|-----|------|-------|
| 0.72 | 0.20 | 2.60 | 3.49 | 5.27 | -   | -    | 1.21  |

<sup>1</sup>The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.  
<sup>2</sup>Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at January 31, 2026

**NSCC**

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## **Disclosure**

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.