As at January 31, 2026

NSSB

NBI Sustainable Canadian Short Term Bond ETF

Investment Objective

This ETF's investment objective is to provide a steady flow of income with an emphasis on capital preservation while focusing on debt instruments designed to raise funds that promote a positive environmental and/or social impact and/or contribute to sustainable development. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of high quality Canadian corporate fixed-income securities with relatively shorter terms to maturity. It may also invest in short-term fixed income securities issued by federal, provincial or municipal governments in Canada.

ETF Details

Ticker:	NSSB
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	63947C107
Inception Date:	January 20, 2022
Management Fee:	0.25%
MER:	0.28%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	AlphaFixe Capital Inc.

ETF Characteristics

Net Assets (M):	$47.9
Units Outstanding:	4.65
Market Price/Unit:	$10.30

Income Distributions

Distribution Frequency:	Monthly
Distribution Yield (%):	3.03%
Trailing Distribution Yield:	3.14%

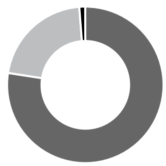
Who is this ETF for?

Investors who:
— are looking to invest for the short to medium term (at least one year);
— are looking for an actively managed portfolio that differs from market indices;
— wish to invest in a socially responsible way.

Visit Us

nbinvestments.ca/etf

Asset Mix (% of Net Assets)



Canadian Corporate Bonds	77.44%
Canadian Government Bonds	21.33%
Cash and Equivalents	1.23%

Average Duration (Years)	2.93
Average Maturity (Years)	3.19
Gross Yield to Maturity (%)[1]	3.21
Gross Current Yield (%)[2]	3.57
Last Distribution Per Share	0.03

Credit Rating

	%
AAA	13.80
AA	12.10
A	45.70
BBB	28.00
<= BB	0.40

Top Holdings

	%
Canada Government 2.25% 01-Dec-2029	13.71
Canadian Imperial Bank Commrce 2.25% 07-Jan-2027	4.48
Bank of America Corp 3.62% 16-Mar-2027	2.95
Bank of Montreal 4.71% 07-Nov-2027	2.69
Toronto-Dominion Bank 5.49% 08-Sep-2028	2.65
Bell Canada 2.20% 29-Mar-2028	2.62
Ivanhoe Cambridge II Inc 4.99% 02-Jun-2028	2.40
Royal Bank of Canada 3.99% 22-Jul-2030	2.34
OMERS Realty Corp 5.38% 14-Nov-2028	2.21
Bank of Nova Scotia 3.84% 26-Sep-2029	2.17
Total of Top Holdings of the Fund (% of Net Assets):	**38.22**
Total Number of Securities Held:	**69**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
0.54	4.52	6.97	6.56	-	-	-

Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
0.54	0.44	2.39	4.12	5.65	-	-	3.92

The FundGrade A+® rating is used with permission from Fundata Canada Inc., all rights reserved. Fundata is a leading provider of market and investment funds data to the Canadian financial services industry and business media. The Fund-Grade A+® rating identifies funds that have consistently demonstrated the best risk-adjusted returns throughout an entire calendar year. For more information on the rating system, please visit www.Fundata.com/ProductsServices/FundGrade.aspx.

[1]The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.
[2]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

NSSB
NBI Sustainable Canadian Short Term Bond ETF

Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.