

**NALT****NBI Liquid Alternatives ETF****Investment Objective**

The NBI Liquid Alternatives ETF's investment objective is to provide a positive return that exceeds the return of Government of Canada 91-day Treasury bills over a market cycle, regardless of prevailing market conditions or general market direction. The NBI ETF's secondary investment objective is to provide a lower volatility and a low correlation to the return of the major North American equity markets. The NBI ETF will seek to achieve this objective by investing primarily in long and short positions on financial derivatives that provide exposure to major asset classes such as government bonds, currencies, equities and commodities.

**ETF Details**

<b>Ticker:</b>	NALT
<b>Stock Exchange:</b>	TSX
<b>Currency:</b>	CAD
<b>CUSIP:</b>	62877T106
<b>Inception Date:</b>	January 15, 2019
<b>Management Fee:</b>	0.60%
<b>MER:</b>	0.66%
<b>Portfolio Manager:</b>	National Bank Trust Inc.
<b>Sub-Advisor:</b>	-

**ETF Characteristics**

<b>Net Assets (M):</b>	\$419.4
<b>Units Outstanding:</b>	18.98
<b>Market Price/Unit:</b>	\$22.10

**Income Distributions**

<b>Distribution Frequency:</b>	Quarterly
<b>Distribution Yield (%):</b>	3.44%
<b>Trailing Distribution Yield:</b>	2.40%

**Who is this ETF for?**

Investors who:

- are looking to invest for the long term (at least five years);
- are looking to diversify their investment portfolio with a low correlation investment;
- are looking for an alternative investment strategy based on quantitative analysis

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**Asset Mix (% of Net Assets)****Sector Allocation (%)**

Cash and Cash Equivalent	50.78
Other	34.24
Fixed Income	14.98

<b>Last Distribution Per Share</b>	0.19
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**Calendar Returns (%)**

YTD	2024	2023	2022	2021	2020	2019
-2.46	-2.46	-0.46	8.58	6.67	10.45	-

**Annual Compound Returns (%)**

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
-0.16	-5.87	-6.37	-2.46	1.78	4.43	-	4.81

**FUNDGRADE A+®**  
ACHIEVED FOR THE YEAR 2023

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### Disclosure

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