

NALT**NBI Liquid Alternatives ETF****Investment Objective**

The NBI Liquid Alternatives ETF's investment objective is to provide a positive return that exceeds the return of Government of Canada 91-day Treasury bills over a market cycle, regardless of prevailing market conditions or general market direction. The NBI ETF's secondary investment objective is to provide a lower volatility and a low correlation to the return of the major North American equity markets. The NBI ETF will seek to achieve this objective by investing primarily in long and short positions on financial derivatives that provide exposure to major asset classes such as government bonds, currencies, equities and commodities.

ETF Details

Ticker:	NALT
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62877T106
Inception Date:	January 15, 2019
Management Fee:	0.60%
MER:	0.66%
Portfolio Manager:	National Bank Trust Inc.
Sub-Advisor:	-

ETF Characteristics

Net Assets (M):	\$455.2
Units Outstanding:	19.98
Market Price/Unit:	\$22.79

Income Distributions

Distribution Frequency:	Quarterly
Distribution Yield (%):	3.33%
Trailing Distribution Yield:	2.33%

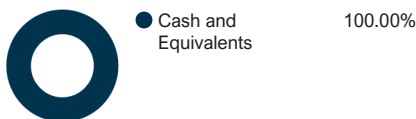
Who is this ETF for?

Investors who:

- are looking to invest for the long term (at least five years);
- are looking to diversify their investment portfolio with a low correlation investment;
- are looking for an alternative investment strategy based on quantitative analysis

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Asset Mix (% of Net Assets)**Sector Allocation (%)**

Cash and Cash Equivalent	100.00
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Last Distribution Per Share	0.19
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Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
0.58	-0.46	8.58	6.67	10.45	-	-

Annual Compound Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
-2.94	-1.18	-2.96	0.37	2.38	5.07	-	5.51

FUNDGRADE A+®
ACHIEVED FOR THE YEAR 2023

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Disclosure

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