

NBIE.F

NBI International Equity Fund - ETFH Series

Investment Objective

To provide long-term capital growth. The fund invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of companies located outside of North America selected using a high conviction investment approach. The fund may invest up to 25% of its assets in emerging market securities.

ETF Details

Ticker:	NBIE.F
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62879U200
Inception Date:	September 16, 2025
Management Fee:	0.75%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	PineStone Asset Management Inc.

ETF Characteristics

Net Assets (M):	\$532.5
Units Outstanding:	50.95
Market Price/Unit:	\$10.45

Income Distributions

Distribution Frequency:	Yearly
Distribution Yield (%):	0.03%
Trailing Distribution Yield:	0.03%

Who is this ETF for?

Investors who:

- are looking to invest for the long term (at least 5 years);
- are seeking to diversify their investments with exposure to international markets;
- are seeking to minimize their exposure to foreign currency fluctuations against the Canadian dollar.

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Asset Mix (%  
of Net Assets)



International Equity	93.05%
US Equity	3.44%
Canadian Equity	2.50%
Cash and Equivalents	1.01%

Sector Allocation

	%
Consumer Goods	27.10
Technology	22.37
Financial Services	11.45
Industrial Goods	10.24
Industrial Services	9.58
Consumer Services	6.12
Basic Materials	5.28
Real Estate	4.40
Healthcare	2.45
Cash and Cash Equivalent	1.01

Dividend Yield (Trailing Yield)	1.77
Last Distribution Per Share	0.00

Top Holdings

	%
Taiwan Semiconductor Manufactrg Co Ltd - ADR	9.31
ASML Holding NV	5.99
London Stock Exchange Group PLC	5.99
L'Air Liquide SA	5.28
LVMH Moet Hennessy Louis Vuitton SE	4.79
Cie Financiere Richemont SA	4.68
EssilorLuxottica SA	4.53
Keyence Corp	4.48
Nestle SA Cl N	4.15
InterContinental Hotels Group PLC	4.07
Total of Top Holdings of the Fund (% of Net Assets):	53.27
Total Number of Securities Held:	32

Geographic Allocation

	%
United Kingdom	20.45
France	17.49
Switzerland	16.94
Taiwan	9.31
Other	7.04
Netherlands	5.99
Germany	5.58
Spain	5.51
Japan	4.73
Canada	3.52
United States	3.44

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-	-	-	-	-	-	-

Annual Compound Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-	-	-	-	-	-	-	-

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## Disclosure

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