

NBIE

NBI International Equity Fund - ETF Series

Investment Objective

To provide long-term capital growth. The fund invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of companies located outside of North America selected using a high conviction investment approach. The fund may invest up to 25% of its assets in emerging market securities.

ETF Details

Ticker:	NBIE
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62879U101
Inception Date:	September 16, 2025
Management Fee:	0.75%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	PineStone Asset Management Inc.

ETF Characteristics

Net Assets (M):	\$532.5
Units Outstanding:	51.78
Market Price/Unit:	\$10.28

Income Distributions

Distribution Frequency:	Yearly
Distribution Yield (%):	0.03%
Trailing Distribution Yield:	0.03%

Who is this ETF for?

Investors who:

- are looking to invest for the long term (at least 5 years);
- are seeking to diversify their investments through exposure to international markets.

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Asset Mix (% of Net Assets)



International Equity	93.05%
US Equity	3.44%
Canadian Equity	2.50%
Cash and Equivalents	1.01%

Top Holdings

	%
Taiwan Semiconductor Manufactrg Co Ltd - ADR	9.31
ASML Holding NV	5.99
London Stock Exchange Group PLC	5.99
L'Air Liquide SA	5.28
LVMH Moet Hennessy Louis Vuitton SE	4.79
Cie Financiere Richemont SA	4.68
EssilorLuxottica SA	4.53
Keyence Corp	4.48
Nestle SA Cl N	4.15
InterContinental Hotels Group PLC	4.07
Total of Top Holdings of the Fund (% of Net Assets):	53.27
Total Number of Securities Held:	32

Sector Allocation

	%
Consumer Goods	27.10
Technology	22.37
Financial Services	11.45
Industrial Goods	10.24
Industrial Services	9.58
Consumer Services	6.12
Basic Materials	5.28
Real Estate	4.40
Healthcare	2.45
Cash and Cash Equivalent	1.01

Dividend Yield (Trailing Yield)

Last Distribution Per Share	1.77
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Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-	-	-	-	-	-	-

Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-	-	-	-	-	-	-	-

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

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Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.