As at October 31, 2026

NBIE

NBI International Equity Fund - ETF Series

Investment Objective

To provide long-term capital growth. The fund invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of companies located outside of North America selected using a high conviction investment approach. The fund may invest up to 25% of its assets in emerging market securities.

ETF Details

Ticker:	NBIE
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62879U101
Inception Date:	September 16, 2025
Management Fee:	0.75%
MER:	1.14%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	PineStone Asset Management Inc.

ETF Characteristics

Net Assets (M):	$536.5
Units Outstanding:	48.70
Market Price/Unit:	$11.02

Income Distributions

Distribution Frequency:	Yearly
Distribution Yield (%):	0.03%
Trailing Distribution Yield:	0.03%

Who is this ETF for?

Investors who:
— are looking to invest for the long term (at least 5 years);
— are seeking to diversify their investments through exposure to international markets.

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Asset Mix (% of Net Assets)



International Equity	91.05%
Canadian Equity	4.52%
US Equity	3.98%
Cash and Equivalents	0.45%

Sector Allocation

	%
Technology	23.60
Consumer Goods	22.20
Industrial Goods	13.17
Consumer Services	11.41
Financial Services	10.72
Basic Materials	6.68
Industrial Services	5.24
Real Estate	3.95
Healthcare	2.58
Cash and Cash Equivalent	0.45

Dividend Yield (Trailing Yield)	1.15
Last Distribution Per Share	0.00

Top Holdings

	%
Taiwan Semiconductor Manufactrg Co Ltd - ADR	9.31
ASML Holding NV	7.33
L'Air Liquide SA	6.68
Keyence Corp	6.40
London Stock Exchange Group PLC	6.35
InterContinental Hotels Group PLC	6.21
Cie Financiere Richemont SA	4.14
Nestle SA Cl N	3.96
L'Oreal SA	3.62
Sap SE	3.23
Total of Top Holdings of the Fund (% of Net Assets):	**57.23**
Total Number of Securities Held:	**32**

Geographic Allocation

	%
United Kingdom	17.21
France	17.18
Switzerland	15.74
Taiwan	9.31
Netherlands	7.33
Japan	7.27
Other	6.08
Spain	5.85
Germany	5.08
Canada	4.97
United States	3.98

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
7.14	-	-	-	-	-	-

Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
1.28	0.32	7.79	6.09	-	-	-	9.29

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Disclosure

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