

NBQC

NBI Quebec Growth Fund - ETF Series

Investment Objective

To ensure long-term capital growth. The fund primarily invests in equity securities of corporations whose head office is in Quebec or who do a substantial part of their business in Quebec. It invests in many sectors of the Quebec economy.

ETF Details

Ticker:	NBQC
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	638956102
Inception Date:	September 16, 2025
Management Fee:	0.75%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	Montrusco Bolton Investment Inc.

ETF Characteristics

Net Assets (M):	\$715.0
Units Outstanding:	73.07
Market Price/Unit:	\$9.79

Income Distributions

Distribution Frequency:	Yearly
Distribution Yield (%):	-
Trailing Distribution Yield:	-

Who is this ETF for?

Investors who:

- are looking to invest for the long term (at least 5 years);
- are seeking to participate in Quebec's economic growth within a diversified portfolio.

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Asset Mix (% of Net Assets)



Canadian Equity	90.10%
US Equity	7.27%
International Equity	1.95%
Cash and Equivalents	0.68%

Sector Allocation

	%
Real Estate	17.81
Consumer Services	16.16
Financial Services	13.35
Industrial Goods	12.06
Consumer Goods	10.31
Technology	10.23
Industrial Services	9.18
Basic Materials	5.33
Energy	4.21
Cash and Cash Equivalent	0.68
Other	0.68

Dividend Yield (Trailing Yield) 1.10

Last Distribution Per Share -

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-	-	-	-	-	-	-

Annual Compound Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-	-	-	-	-	-	-	-

Top Holdings

	%
Richelieu Hardware Ltd	5.00
WSP Global Inc	4.78
Alimentation Couche-Tard Inc	4.76
Savaria Corp	4.62
Dollarama Inc	4.51
National Bank of Canada	4.36
TerraVest Industries Inc	4.21
Bombardier Inc CI	4.06
iA Financial Corp Inc	3.87
Atkinsrealis Group Inc	3.78

Total of Top Holdings of the Fund (% of Net Assets): 43.95

Total Number of Securities Held: 43

Geographic Allocation

	%
Canada	90.78
United States	7.27
Australia	1.95

As at May 31, 2026



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Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.