As at October 31, 2026

NBQC

NBI Quebec Growth Fund - ETF Series

Investment Objective

To ensure long-term capital growth. The fund primarily invests in equity securities of corporations whose head office is in Quebec or who do a substantial part of their business in Quebec. It invests in many sectors of the Quebec economy.

ETF Details

Ticker:	NBQC
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	638956102
Inception Date:	September 16, 2025
Management Fee:	0.75%
MER:	1.12%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	Montrusco Bolton Investment Inc.

ETF Characteristics

Net Assets (M):	$604.9
Units Outstanding:	60.97
Market Price/Unit:	$9.92

Income Distributions

Distribution Frequency:	Yearly
Distribution Yield (%):	-
Trailing Distribution Yield:	-

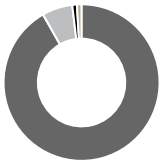
Who is this ETF for?

Investors who:
— are looking to invest for the long term (at least 5 years);
— are seeking to participate in Quebec's economic growth within a diversified portfolio.

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Asset Mix (% of Net Assets)



Canadian Equity	91.78%
US Equity	6.30%
International Equity	0.97%
Cash and Equivalents	0.95%

Sector Allocation

	%
Real Estate	21.65
Consumer Services	17.82
Financial Services	13.73
Industrial Goods	11.72
Technology	10.25
Consumer Goods	9.09
Industrial Services	6.70
Basic Materials	3.27
Other	2.71
Energy	2.11
Cash and Cash Equivalent	0.95

Dividend Yield (Trailing Yield)	0.67
Last Distribution Per Share	-

Top Holdings

	%
Dollarama Inc	5.49
WSP Global Inc	5.43
Richelieu Hardware Ltd	4.62
Alimentation Couche-Tard Inc	4.59
Atkinsrealis Group Inc	4.57
National Bank of Canada	4.24
Mainstreet Equity Corp	4.23
Savaria Corp	3.89
iA Financial Corp Inc	3.69
Bombardier Inc Cl	3.67
Total of Top Holdings of the Fund (% of Net Assets):	**44.42**
Total Number of Securities Held:	**41**

Geographic Allocation

	%
Canada	92.73
United States	6.30
Australia	0.97

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-3.94	-	-	-	-	-	-

Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
4.37	-1.19	-0.25	-0.57	-	-	-	-0.21

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Disclosure

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