As at October 31, 2026

NBSC.F

NBI Global Small Cap Fund - ETFH Series

Investment Objective

To provide long-term capital appreciation by investing, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of small and medium capitalization companies located around the world. It is expected that investments in emerging market securities will not exceed approximately 20% of the fund's net assets.

ETF Details

Ticker:	NBSC.F
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	638955104
Inception Date:	September 16, 2025
Management Fee:	0.90%
MER:	1.31%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	PineStone Asset Management Inc.

ETF Characteristics

Net Assets (M):	$53.9
Units Outstanding:	5.14
Market Price/Unit:	$10.48

Income Distributions

Distribution Frequency:	Yearly
Distribution Yield (%):	-
Trailing Distribution Yield:	-

Who is this ETF for?

Investors who:
— are looking to invest for the long term (at least 5 years);
— are seeking to diversify their investments with exposure to global markets;
— are seeking to minimize their exposure to foreign currency fluctuations against the Canadian dollar.

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Asset Mix (% of Net Assets)



International Equity	66.70%
US Equity	29.34%
Canadian Equity	3.33%
Cash and Equivalents	0.63%

Sector Allocation

	%
Industrial Goods	26.03
Technology	19.89
Consumer Goods	13.62
Consumer Services	10.00
Industrial Services	8.21
Financial Services	7.59
Real Estate	5.37
Healthcare	4.58
Basic Materials	4.08
Cash and Cash Equivalent	0.63

Dividend Yield (Trailing Yield)	1.07
Last Distribution Per Share	-

Top Holdings

	%
Puuilo Oyj	5.22
Federal Signal Corp	4.49
Diploma PLC	4.45
Rational AG	4.10
Robertet SA	4.08
Japan Elevator Service Holdings Co Ltd	3.97
TechnologyOne Ltd	3.94
Nordnet AB (publ)	3.94
Mips AB	3.76
Houlihan Lokey Inc Cl	3.65
Total of Top Holdings of the Fund (% of Net Assets):	**41.60**
Total Number of Securities Held:	**38**

Geographic Allocation

	%
United States	29.34
United Kingdom	15.95
Sweden	12.50
Japan	5.95
France	5.90
Other	5.90
Italy	5.28
Finland	5.22
Switzerland	4.94
Australia	4.92
Germany	4.10

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
14.26	-	-	-	-	-	-

Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
4.04	-0.51	10.01	7.72	-	-	-	5.31

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Disclosure

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