As at October 31, 2026

NBUE.F

NBI U.S. Equity Fund - ETFH Series

Investment Objective

To ensure long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio comprised mainly of equity securities of U.S. companies.

ETF Details

Ticker:	NBUE.F
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62879T203
Inception Date:	September 16, 2025
Management Fee:	0.65%
MER:	1.02%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	PineStone Asset Management Inc.

ETF Characteristics

Net Assets (M):	$1,461.6
Units Outstanding:	150.36
Market Price/Unit:	$9.72

Income Distributions

Distribution Frequency:	Yearly
Distribution Yield (%):	-
Trailing Distribution Yield:	-

Who is this ETF for?

Investors who:
— are looking to invest for the long term (at least 5 years);
— are looking to diversify their investments through exposure to the U.S. market;
— are seeking to minimize their exposure to foreign currency fluctuations against the Canadian dollar.

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Asset Mix (% of Net Assets)

US Equity	96.10%
International Equity	3.90%



Sector Allocation

	%
Technology	29.68
Financial Services	22.94
Consumer Services	13.92
Consumer Goods	10.31
Industrial Goods	9.64
Basic Materials	7.10
Healthcare	6.41

Dividend Yield (Trailing Yield)	0.63
Last Distribution Per Share	-

Top Holdings

	%
Microsoft Corp	9.92
Alphabet Inc Cl	7.41
Moody's Corp	7.40
Mastercard Inc Cl	7.18
Amazon.com Inc	6.43
Analog Devices Inc	5.79
CME Group Inc Cl	5.01
Autozone Inc	4.98
KLA Corp	4.06
Mettler-Toledo International Inc	3.93
Total of Top Holdings of the Fund (% of Net Assets):	**62.11**
Total Number of Securities Held:	**26**

Geographic Allocation

	%
United States	96.10
United Kingdom	3.90

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
1.84	-	-	-	-	-	-

Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
2.85	0.04	-1.14	1.13	-	-	-	-1.60

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