

NBUE

NBI U.S. Equity Fund - ETF Series

Investment Objective

To ensure long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio comprised mainly of equity securities of U.S. companies.

ETF Details

Ticker:	NBUE
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62879T104
Inception Date:	September 16, 2025
Management Fee:	0.65%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	PineStone Asset Management Inc.

ETF Characteristics

Net Assets (M):	\$1,697.1
Units Outstanding:	173.56
Market Price/Unit:	\$9.78

Income Distributions

Distribution Frequency:	Yearly
Distribution Yield (%):	-
Trailing Distribution Yield:	-

Who is this ETF for?

Investors who:

- are looking to invest for the long term (at least 5 years);
- are looking to diversify their investments through exposure to the U.S. market.

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Asset Mix (% of Net Assets)

● US Equity	96.22%
● International Equity	3.78%



Sector Allocation

	%
Technology	26.04
Financial Services	21.56
Consumer Services	16.12
Consumer Goods	14.00
Industrial Goods	9.63
Basic Materials	7.11
Healthcare	5.54

Dividend Yield (Trailing Yield)	1.04
Last Distribution Per Share	-

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-	-	-	-	-	-	-

Annual Compound Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-	-	-	-	-	-	-	-

Top Holdings

	%
Alphabet Inc Cl	11.26
Microsoft Corp	7.32
Moody's Corp	6.92
Autozone Inc	6.08
Amazon.com Inc	6.01
Mastercard Inc Cl	5.56
Analog Devices Inc	4.93
CME Group Inc Cl	4.47
Linde PLC	3.78
Hilton Worldwide Holdings Inc	3.54
Total of Top Holdings of the Fund (% of Net Assets):	59.87
Total Number of Securities Held:	27

Geographic Allocation

	%
United States	96.22
United Kingdom	3.78

As at April 30, 2026

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Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.