

NDIV

NBI Canadian Dividend Income ETF

Investment Objective

The NBI Canadian Dividend Income ETF's investment objective is to maximize the potential for long-term capital growth and to generate sustained dividend income. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of Canadian companies that pay dividends.

ETF Details

Ticker:	NDIV
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	63946K100
Inception Date:	January 28, 2021
Management Fee:	0.55%
MER:	0.60%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	Montrusco Bolton Investment Inc.

ETF Characteristics

Net Assets (M):	\$18.0
Units Outstanding:	0.46
Market Price/Unit:	\$39.06

Income Distributions

Distribution Frequency:	Monthly
Distribution Yield (%):	2.15%
Trailing Distribution Yield:	2.23%

Who is this ETF for?

Investors who:

- are looking to invest for a long term (at least five years);
- wish to receive dividend income.

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Asset Mix (% of Net Assets)



Canadian Equity	92.62%
US Equity	4.31%
Income Trust Units	2.05%
Cash and Equivalents	1.02%

Sector Allocation

	%
Financial Services	31.96
Basic Materials	19.74
Energy	14.22
Technology	8.01
Industrial Services	7.56
Real Estate	5.82
Telecommunications	3.68
Consumer Services	3.49
Utilities	3.39
Consumer Goods	1.11
Other	1.02

Dividend Yield (Trailing Yield)	2.26
Last Distribution Per Share	0.07

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
0.25	20.05	17.74	9.37	-8.35	-	-

Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
0.25	4.93	9.50	16.44	13.46	-	-	12.16

Top Holdings

	%
Royal Bank of Canada	8.75
Agnico Eagle Mines Ltd	6.60
Toronto-Dominion Bank	6.44
Bank of Montreal	5.20
Wheaton Precious Metals Corp	5.18
Suncor Energy Inc	5.08
WSP Global Inc	3.77
Alamos Gold Inc CI	3.68
Quebecor Inc CI B	3.68
Brookfield Asset Management Ltd CI	3.58
Total of Top Holdings of the Fund (% of Net Assets):	51.96
Total Number of Securities Held:	35

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Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.