

NDIV

NBI Canadian Dividend Income ETF

Investment Objective

The NBI Canadian Dividend Income ETF's investment objective is to maximize the potential for long-term capital growth and to generate sustained dividend income. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of Canadian companies that pay dividends.

ETF Details

| | |
|---------------------------|----------------------------------|
| Ticker: | NDIV |
| Stock Exchange: | TSX |
| Currency: | CAD |
| CUSIP: | 63946K100 |
| Inception Date: | January 28, 2021 |
| Management Fee: | 0.55% |
| MER: | 0.60% |
| Portfolio Manager: | National Bank Trust Inc. |
| Sub-Advisor: | Montrusco Bolton Investment Inc. |

ETF Characteristics

| | |
|---------------------------|---------|
| Net Assets (M): | \$16.3 |
| Units Outstanding: | 0.48 |
| Market Price/Unit: | \$33.86 |

Income Distributions

| | |
|-------------------------------------|---------|
| Distribution Frequency: | Monthly |
| Distribution Yield (%): | 2.48% |
| Trailing Distribution Yield: | 2.48% |

Who is this ETF for?

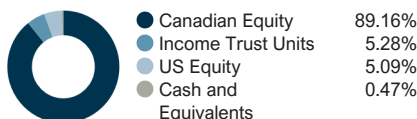
Investors who:

- are looking to invest for a long term (at least five years);
- wish to receive dividend income.

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Asset Mix (% of Net Assets)



Sector Allocation (%)

| | |
|---------------------|-------|
| Financial Services | 32.06 |
| Energy | 19.37 |
| Basic Materials | 9.21 |
| Technology | 8.58 |
| Telecommunications | 8.11 |
| Real Estate | 5.73 |
| Industrial Services | 5.22 |
| Industrial Goods | 3.41 |
| Consumer Services | 3.23 |
| Utilities | 3.02 |
| Other | 2.06 |

Dividend Yield (Trailing Yield) 3.42

Last Distribution Per Share 0.07

Top Holdings(%)

| | |
|---|-------|
| Enbridge Inc | 7.15 |
| Royal Bank of Canada | 6.97 |
| Toronto-Dominion Bank | 6.37 |
| Quebecor Inc CI B | 4.64 |
| Suncor Energy Inc | 4.58 |
| Franco-Nevada Corp | 4.49 |
| Brookfield Asset Management Ltd CI | 4.42 |
| Bank of Montreal | 4.26 |
| Canadian National Railway Co | 4.12 |
| Constellation Software Inc | 3.95 |
| Total of Top Holdings of the Fund (% of Net Assets): | 50.95 |
| Total Number of Securities Held: | 31 |

Calendar Returns (%)

| YTD | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 |
|------|-------|------|-------|------|------|------|
| 2.26 | 17.74 | 9.37 | -8.35 | - | - | - |

Annual Compound Returns (%)

| 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | 10 years | Since Inception |
|---------|----------|----------|--------|---------|---------|----------|-----------------|
| -0.82 | 2.26 | 3.00 | 13.21 | 5.93 | - | - | 10.36 |

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Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.