As at October 31, 2026

NDIV

NBI Canadian Dividend Income ETF

Investment Objective

The NBI Canadian Dividend Income ETF's investment objective is to maximize the potential for long-term capital growth and to generate sustained dividend income. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of Canadian companies that pay dividends.

ETF Details

Ticker:	NDIV
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	63946K100
Inception Date:	January 28, 2021
Management Fee:	0.55%
MER:	0.63%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	Montrusco Bolton Investment Inc.

ETF Characteristics

Net Assets (M):	$18.7
Units Outstanding:	0.42
Market Price/Unit:	$44.59

Income Distributions

Distribution Frequency:	Monthly
Distribution Yield (%):	3.23%
Trailing Distribution Yield:	2.11%

Who is this ETF for?

Investors who:
— are looking to invest for a long term (at least five years);
— wish to receive dividend income.

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Asset Mix (% of Net Assets)



Canadian Equity	92.03%
Income Trust Units	5.68%
Cash and Equivalents	2.29%

Sector Allocation

	%
Financial Services	39.99
Energy	22.83
Basic Materials	15.54
Industrial Services	5.96
Utilities	4.51
Cash and Cash Equivalent	2.29
Telecommunications	2.14
Other	1.98
Healthcare	1.75
Technology	1.74
Real Estate	1.27

Dividend Yield (Trailing Yield)	1.70
Last Distribution Per Share	0.12

Top Holdings

	%
Royal Bank of Canada	7.96
Toronto-Dominion Bank	6.23
Bank of Nova Scotia	5.88
Bank of Montreal	4.09
Lundin Gold Inc	3.84
Gibson Energy Inc	3.40
Centerra Gold Inc	3.14
Westshore Terminals Investment Corp	2.99
Canadian National Railway Co	2.98
Alaris Equity Partners Income Trust - Units	2.87
Total of Top Holdings of the Fund (% of Net Assets):	**43.38**
Total Number of Securities Held:	**38**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
16.38	20.05	17.74	9.37	-8.35	-	-

Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
2.29	2.36	8.73	21.82	21.74	11.53	-	13.41

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