

NFAM

NBI Canadian Family Business ETF

Investment Objective

The NBI Canadian Family ETF's investment objective is to ensure long-term capital growth by replicating, to the extent reasonably possible and before fees and expenses, the performance of a Canadian equity index that measures the investment return of family-owned Canadian companies that are publicly listed. Currently, the NBI Canadian Family ETF tracks the performance of the NBC Canadian Family Index (or any successor thereto). To do this, the NBI Canadian Family ETF invests directly, or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of shares of family-owned Canadian companies.

ETF Details

Ticker:	NFAM
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62878G103
Inception Date:	January 15, 2019
Management Fee:	0.35%
MER:	0.40%
Portfolio Manager:	National Bank Trust Inc.
Sub-Advisor:	-

ETF Characteristics

Net Assets (M):	\$3.5
Units Outstanding:	0.13
Market Price/Unit:	\$28.28

Income Distributions

Distribution Frequency:	Yearly
Distribution Yield (%):	0.04%
Trailing Distribution Yield:	1.53%

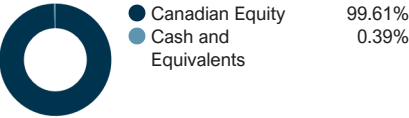
Who is this ETF for?

- Investors who:
- are looking to invest for the long term (at least five years);
 - wish to get exposure to the Canadian family-owned companies;
 - are looking for an passively managed portfolio.

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Asset Mix (% of Net Assets)



Sector Allocation (%)

Basic Materials	16.98
Consumer Services	15.72
Financial Services	14.35
Consumer Goods	13.77
Industrial Services	9.17
Technology	6.67
Telecommunications	6.54
Other	5.08
Energy	4.72
Utilities	4.49
Industrial Goods	2.51

Dividend Yield (Trailing Yield)	2.13
Last Distribution Per Share	0.01

Top Holdings(%)

Nuvei Corp	3.09
Lundin Mining Corp	2.72
Teck Resources Ltd CI B	2.52
Bombardier Inc CI	2.51
Ivanhoe Mines Ltd CI	2.49
Lundin Gold Inc	2.48
Spin Master Corp	2.43
BRP Inc	2.43
Canfor Corp	2.41
International Petroleum Corp	2.40
Total of Top Holdings of the Fund (% of Net Assets):	25.48
Total Number of Securities Held:	44

Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
6.91	9.49	-14.03	26.96	13.78	-	-

Annual Compound Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
3.24	6.91	16.04	8.13	4.90	8.59	-	8.59

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Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.