

NGPE

NBI Global Private Equity ETF

Investment Objective

The NBI Global Private Equity ETF's investment objective is to generate long-term capital growth by replicating, to the extent possible and before fees and expenses, the performance of a global private equity index that measures the investment returns of publicly-listed private equity issuers. Currently, the NBI Global Private Equity ETF tracks the performance of the Morningstar® PitchBook Developed Markets Listed Private Equity Select IndexSM (or any successor thereto). To do this, the NBI Global Private Equity ETF invests directly, or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of securities of globally listed private equity companies and investment vehicles.

ETF Details

| | |
|---------------------------|--------------------------|
| Ticker: | NGPE |
| Stock Exchange: | TSX |
| Currency: | CAD |
| CUSIP: | 63946J103 |
| Inception Date: | January 23, 2020 |
| Management Fee: | 0.55% |
| MER: | 0.60% |
| Portfolio Manager: | National Bank Trust Inc. |
| Sub-Advisor: | - |

ETF Characteristics

| | |
|---------------------------|---------|
| Net Assets (M): | \$496.1 |
| Units Outstanding: | 9.35 |
| Market Price/Unit: | \$53.06 |

Income Distributions

| | |
|-------------------------------------|--------|
| Distribution Frequency: | Yearly |
| Distribution Yield (%): | 1.48% |
| Trailing Distribution Yield: | 1.48% |

Who is this ETF for?

Investors who:

- are looking to invest for a long term (at least five years);
- are looking for a passively managed portfolio;
- wish to obtain exposure to listed private equity companies.

Visit Us

nbinvestments.ca/etf

Asset Mix (% of Net Assets)



Sector Allocation (%)

| | |
|--------------------------|-------|
| Financial Services | 81.64 |
| Mutual Fund | 7.28 |
| Real Estate | 3.07 |
| Industrial Goods | 2.74 |
| Industrial Services | 2.39 |
| Consumer Services | 0.89 |
| Consumer Goods | 0.88 |
| Other | 0.54 |
| Healthcare | 0.37 |
| Technology | 0.13 |
| Cash and Cash Equivalent | 0.07 |

Dividend Yield (Trailing Yield) 2.53

Last Distribution Per Share 0.78

Top Holdings(%)

| | |
|---|--------------|
| 3i Group PLC | 8.41 |
| KKR & Co Inc | 6.73 |
| Blackstone Inc | 6.54 |
| Partners Group Holding AG | 6.51 |
| Apollo Global Management Inc | 5.87 |
| EQT AB | 5.51 |
| Ares Management Corp CI | 4.40 |
| Intermediate Capital Group PLC | 4.36 |
| SBI Holdings Inc | 3.10 |
| Brookfield Asset Management Ltd CI | 2.73 |
| Total of Top Holdings of the Fund (% of Net Assets): | 54.16 |
| Total Number of Securities Held: | 73 |

Geographic Allocation (%)

| | |
|----------------|-------|
| United States | 36.18 |
| United Kingdom | 24.11 |
| Sweden | 9.78 |
| Switzerland | 7.12 |
| Canada | 5.85 |
| Japan | 4.84 |
| France | 4.76 |
| Belgium | 3.98 |
| Other | 1.63 |
| Netherlands | 0.88 |
| Germany | 0.87 |

Calendar Returns (%)

| YTD | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 |
|------|-------|-------|--------|-------|------|------|
| 1.98 | 28.75 | 38.14 | -28.87 | 40.10 | - | - |

Annual Compound Returns (%)

| 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | 10 years | Since Inception |
|---------|----------|----------|--------|---------|---------|----------|-----------------|
| -5.68 | -1.27 | 12.80 | 23.77 | 14.66 | - | - | 17.10 |

NGPE

NBI Global Private Equity ETF

Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.