

## Investment Objective

The NBI Global Private Equity ETF's investment objective is to generate long-term capital growth by replicating, to the extent possible and before fees and expenses, the performance of a global private equity index that measures the investment returns of publicly-listed private equity issuers. Currently, the NBI Global Private Equity ETF tracks the performance of the Morningstar® PitchBook Developed Markets Listed Private Equity Select IndexSM (or any successor thereto). To do this, the NBI Global Private Equity ETF invests directly, or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of securities of globally listed private equity companies and investment vehicles.

## ETF Details

<b>Ticker:</b>	NGPE
<b>Stock Exchange:</b>	TSX
<b>Currency:</b>	CAD
<b>CUSIP:</b>	63946J103
<b>Inception Date:</b>	January 23, 2020
<b>Management Fee:</b>	0.55%
<b>MER:</b>	0.59%
<b>Portfolio Manager:</b>	National Bank Investments Inc.
<b>Sub-Advisor:</b>	

## ETF Characteristics

Net Assets (M):	\$461.2
Units Outstanding:	9.17
Market Price/Unit:	\$50.27

## Income Distributions

<b>Distribution Frequency:</b>	Yearly
<b>Distribution Yield (%):</b>	1.66%
<b>Trailing Distribution Yield:</b>	1.66%

## Who is this ETF for?

Investors who:

- are looking to invest for a long term (at least five years);
- are looking for a passively managed portfolio;
- wish to obtain exposure to listed private equity companies.

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**Asset Mix (%  
of Net Assets)**



International Equity	54.29%
US Equity	37.70%
Canadian Equity	7.38%
Income Trust Units	0.41%
Cash and Equivalents	0.22%

## Sector Allocation

Sector Allocation	%
Financial Services	80.91
Mutual Fund	6.48
Real Estate	4.22
Industrial Goods	3.52
Industrial Services	2.59
Consumer Services	0.70
Consumer Goods	0.49
Healthcare	0.48
Other	0.24
Cash and Cash Equivalent	0.22
Technology	0.15

<b>Dividend Yield (Trailing Yield)</b>	2.92
<b>Last Distribution Per Share</b>	0.83

## Top Holdings

Top Holdings	%
3i Group PLC	7.99
Blackstone Inc	6.97
KKR & Co Inc	6.50
Apollo Global Management Inc	6.03
EQT AB	4.63
Brookfield Asset Management Ltd CI	4.61
Partners Group Holding AG	4.48
Carlyle Group Inc	3.56
T Rowe Price Group Inc	3.36
CVC Capital Partners PLC	3.27
<b>Total of Top Holdings of the Fund (% of Net Assets):</b>	<b>51.40</b>
<b>Total Number of Securities Held:</b>	<b>71</b>

## Geographic Allocation

Geographic Allocation	%
United States	37.73
United Kingdom	24.15
Sweden	8.46
Canada	7.61
Japan	4.88
Switzerland	4.70
Belgium	4.59
France	4.28
Other	1.76
Germany	1.01
Italy	0.83

### Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-2.01	0.19	28.75	38.14	-28.87	40.10	-

### Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-2.01	-1.55	-5.32	-9.19	16.42	11.64	-	13.52

# NGPE

## NBI Global Private Equity ETF

**Disclosure**

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