

NHYB

NBI High Yield Bond ETF

Investment Objective

The NBI High Yield Bond ETF's investment objective is to provide a high level of long-term income. It invests directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of high-yield debt securities of developed market issuers.

ETF Details

Ticker:	NHYB
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62878A106
Inception Date:	January 23, 2020
Management Fee:	0.60%
MER:	0.68%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	J.P. Morgan Investment Management Inc.

ETF Characteristics

Net Assets (M):	\$1,420.2
Units Outstanding:	66.32
Market Price/Unit:	\$21.41

Income Distributions

Distribution Frequency:	Monthly
Distribution Yield (%):	4.76%
Trailing Distribution Yield:	5.47%

Who is this ETF for?

Investors who:

- are looking to invest for the long term (at least five years);
- are looking for an actively managed portfolio;
- wish to obtain exposure to non-investment grade fixed income securities.

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Asset Mix (% of Net Assets)



Foreign Corporate Bonds	88.74%
Cash and Equivalents	8.21%
Foreign Government Bonds	1.57%
Canadian Corporate Bonds	0.80%
Canadian Government Bonds	0.66%
Other	0.02%

Average Duration (Years)	2.38
Average Maturity (Years)	4.05
Gross Yield to Maturity (%)¹	6.74
Gross Current Yield (%)²	6.21
Last Distribution Per Share	0.09

Credit Rating

	%
AA	1.21
BBB	10.87
BB	60.01
B	18.68
CCC	9.14
CC	0.10

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-0.78	6.89	6.83	11.19	-10.46	4.96	-

Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-0.98	-0.78	0.34	5.06	6.99	3.17	-	3.10

Top Holdings

	%
CCO Holdings LLC 4.75% 01-Mar-2030	1.65
CCO Holdings LLC 4.25% 01-Feb-2031	0.73
CCO Holdings LLC 4.50% 15-Aug-2030	0.66
Sirius XM Radio LLC 4.00% 15-Jul-2028	0.62
Live Nation Entertainment Inc 4.75% 15-Oct-2027	0.61
Dish Network Corp 11.75% 15-Nov-2027	0.60
Nexstar Broadcasting Inc. 6.50% 15-Sep-2033	0.58
DISH DBS Corp 7.75% 01-Jul-2026	0.58
Ford Motor Credit Co LLC 4.54% 01-Jun-2026	0.57
SS&C Technologies Inc 5.50% 30-Sep-2027	0.57
Total of Top Holdings of the Fund (% of Net Assets):	7.17
Total Number of Securities Held:	708

Geographic Allocation

	%
United States	92.87
Canada	5.33
France	0.52
Luxembourg	0.37
Bermuda	0.24
Panama	0.23
Japan	0.21
Singapore	0.20
United Kingdom	0.03

¹The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

²Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

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Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.