

NHYB

NBI High Yield Bond ETF

Investment Objective

The NBI High Yield Bond ETF's investment objective is to provide a high level of long-term income. It invests directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of high-yield debt securities of developed market issuers.

ETF Details

Ticker:	NHYB
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62878A106
Inception Date:	January 23, 2020
Management Fee:	0.60%
MER:	0.69%
Portfolio Manager:	National Bank Trust Inc.
Sub-Advisor:	J.P. Morgan Investment Management Inc.

ETF Characteristics

Net Assets (M):	-
Units Outstanding:	-
Market Price/Unit:	\$21.21

Income Distributions

Distribution Frequency:	Monthly
Distribution Yield (%):	5.94%
Trailing Distribution Yield:	6.04%

Who is this ETF for?

- Investors who:
- are looking to invest for the long term (at least five years);
 - are looking for an actively managed portfolio;
 - wish to obtain exposure to non-investment grade fixed income securities.

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Asset Mix (% of Net Assets)



Average Duration (Years)	3.02
Average Maturity (Years)	4.20
Gross Yield to Maturity (%) ¹	8.39
Gross Current Yield (%) ²	6.63
Last Distribution Per Share	0.11

Credit Rating (%)

BBB	6.19
BB	48.44
B	29.36
CCC	14.94
D	1.07

Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
0.57	11.13	-10.46	4.96	-	-	-

Annual Compound Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
0.90	0.57	7.41	8.64	1.22	-	-	1.63

Top Holdings(%)

US DOLLAR	2.06
DISH DBS Corp 5.88% 15-Nov-2024	1.72
TREASURY BILL 0.00% 11-Jun-2024	1.25
CCO Holdings LLC 4.75% 01-Mar-2030	1.18
Cooper-Standard Automotive Inc 13.50% 31-Mar-2027	1.16
Intelsat Jackson Holdings SA 6.50% 15-Mar-2030	0.91
Dish Network Corp 11.75% 15-Nov-2027	0.74
Ford Motor Credit Co LLC 4.54% 01-Jun-2026	0.72
Mauser Packaging Sltns Hldg Co 7.88% 15-Aug-2026	0.69
Bausch Health Americas Inc 9.25% 01-Apr-2026	0.69
Total of Top Holdings of the Fund (% of Net Assets):	11.12
Total Number of Securities Held:	621

Geographic Allocation (%)

United States	98.68
Canada	1.13
United Kingdom	0.19

¹The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

²Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

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Disclosure

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