

NHYB

NBI High Yield Bond ETF

Investment Objective

The NBI High Yield Bond ETF's investment objective is to provide a high level of long-term income. It invests directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of high-yield debt securities of developed market issuers.

ETF Details

Ticker:	NHYB
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62878A106
Inception Date:	January 23, 2020
Management Fee:	0.60%
MER:	0.69%
Portfolio Manager:	National Bank Trust Inc.
Sub-Advisor:	J.P. Morgan Investment Management Inc.

ETF Characteristics

Net Assets (M):	\$1111.5
Units Outstanding:	51.10
Market Price/Unit:	\$21.75

Income Distributions

Distribution Frequency:	Monthly
Distribution Yield (%):	5.79%
Trailing Distribution Yield:	6.00%

Who is this ETF for?

- Investors who:
- are looking to invest for the long term (at least five years);
 - are looking for an actively managed portfolio;
 - wish to obtain exposure to non-investment grade fixed income securities.

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Asset Mix (% of Net Assets)



● Foreign Corporate Bonds	89.20%
● Cash and Equivalents	9.90%
● Canadian Government Bonds	0.57%
● US Equity	0.24%
● Canadian Corporate Bonds	0.09%

Average Duration (Years)	2.80
Average Maturity (Years)	4.10
Gross Yield to Maturity (%)¹	7.66
Gross Current Yield (%)²	6.42
Last Distribution Per Share	0.11

Credit Rating (%)

AA	0.10
A	0.18
BBB	6.72
BB	53.56
B	25.19
CCC	8.19
CC	2.09
C	3.84
D	0.13

Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
6.46	11.13	-10.46	4.96	-	-	-

Annual Compound Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
-0.46	2.65	6.80	15.07	2.18	-	-	2.67

Top Holdings(%)

DISH DBS Corp 5.88% 15-Nov-2024	1.75
CCO Holdings LLC 4.75% 01-Mar-2030	1.30
Cooper-Standard Automotive Inc 13.50% 31-Mar-2027	1.13
Intelsat Jackson Holdings SA 6.50% 15-Mar-2030	0.91
CCO Holdings LLC 5.00% 01-Feb-2028	0.88
Dish Network Corp 11.75% 15-Nov-2027	0.75
Ford Motor Credit Co LLC 4.54% 01-Jun-2026	0.72
Mauser Packaging Sltms Hldg Co 7.88% 15-Apr-2027	0.69
Lumen Technologies Inc 10.00% 15-Oct-2032	0.67
CCO Holdings LLC 4.25% 01-Feb-2031	0.66
Total of Top Holdings of the Fund (% of Net Assets):	9.46
Total Number of Securities Held:	652

Geographic Allocation (%)

United States	95.76
Canada	4.06
Germany	0.11
Italy	0.07

¹The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

²Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

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Disclosure

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