

NHYB

NBI High Yield Bond ETF

Investment Objective

The NBI High Yield Bond ETF's investment objective is to provide a high level of long-term income. It invests directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of high-yield debt securities of developed market issuers.

ETF Details

Ticker:	NHYB
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62878A106
Inception Date:	January 23, 2020
Management Fee:	0.60%
MER:	-
Portfolio Manager:	National Bank Trust Inc.
Sub-Advisor:	J.P. Morgan Investment Management Inc.

ETF Characteristics

Net Assets (M):	-
Units Outstanding:	-
Market Price/Unit:	\$24.28

Income Distributions

Distribution Frequency:	Monthly
Capital Gains Distribution:	-
Distribution Yield (%):	15.05%
Trailing Distribution Yield:	0.06%

Who is this ETF for?

Investors who:

- are looking to invest for the long term (at least five years);
- are looking for an actively managed portfolio;
- wish to obtain exposure to non-investment grade fixed income securities.

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Asset Mix (% of Net Assets)



● Foreign Corporate Bonds	76.44%
● Cash and Equivalents	21.87%
● Canadian Government Bonds	0.65%
● Canadian Corporate Bonds	0.55%
● US Equity	0.49%

Average Duration (Years) 3.28

Average Maturity (Years) 5.71

Gross Yield to Maturity (%)¹ 4.52

Credit Rating (%)

AAA	3.63
BBB	0.75
BB	48.83
B	37.04
<B	9.75

Calendar Returns (%)

YTD	2021	2020	2019	2018	2017	2016
4.96	4.96	-	-	-	-	-

Annual Compound Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
1.61	0.38	1.10	4.96	-	-	-	3.63

Distributions (\$)/Unit

	YTD*	2021	2020	2019	2018	2017	2016
Total Distributions	1.40	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Dividends	1.40	-	-	-	-	-	-
Capital Gains	-	-	-	-	-	-	-
Return of Capital	-	-	-	-	-	-	-

*Distributions are characterized into income type at year-end

Top Holdings(%)

US DOLLAR	3.33
Sprint Corp 7.63% 15-Nov-2024	1.28
CCO Holdings LLC 5.13% 01-May-2022	1.18
HCA Inc 5.63% 01-Mar-2028	1.17
DISH DBS Corp 5.88% 15-Nov-2024	1.09
Tenet Healthcare Corp 4.88% 01-Mar-2022	1.05
Sprint Capital Corp 8.75% 15-Mar-2032	0.90
Bausch Health Americas Inc 9.25% 01-Apr-2022	0.86
American Axle & Manufctrn Inc 6.25% 15-Mar-2026	0.73
CSC Holdings LLC 6.50% 01-Feb-2024	0.73
Total of Top Holdings of the Fund (% of Net Assets):	12.32
Total Number of Securities Held:	590

¹The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

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Disclosure

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