

NHYB

NBI High Yield Bond ETF

Investment Objective

The NBI High Yield Bond ETF's investment objective is to provide a high level of long-term income. It invests directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of high-yield debt securities of developed market issuers.

ETF Details

Ticker:	NHYB
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62878A106
Inception Date:	January 23, 2020
Management Fee:	0.60%
MER:	0.69%
Portfolio Manager:	National Bank Trust Inc.
Sub-Advisor:	J.P. Morgan Investment Management Inc.

ETF Characteristics

Net Assets (M):	\$1119.1
Units Outstanding:	51.15
Market Price/Unit:	\$21.88

Income Distributions

Distribution Frequency:	Monthly
Distribution Yield (%):	5.76%
Trailing Distribution Yield:	5.95%

Who is this ETF for?

- Investors who:
- are looking to invest for the long term (at least five years);
 - are looking for an actively managed portfolio;
 - wish to obtain exposure to non-investment grade fixed income securities.

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Asset Mix (% of Net Assets)



Average Duration (Years)	2.81
Average Maturity (Years)	4.15
Gross Yield to Maturity (%)¹	6.85
Gross Current Yield (%)²	6.36
Last Distribution Per Share	0.11

Credit Rating (%)

AA	1.67
BBB	6.78
BB	53.39
B	25.45
CCC	9.75
CC	1.35
C	1.44
D	0.16

Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
7.60	11.13	-10.46	4.96	-	-	-

Annual Compound Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
1.08	2.27	6.93	11.65	2.85	-	-	2.86

Top Holdings(%)

CCO Holdings LLC 4.75% 01-Mar-2030	1.33
Cooper-Standard Automotive Inc 13.50% 31-Mar-2027	1.13
United States Treasury 4.25% 15-Nov-2034	1.02
Intelsat Jackson Holdings SA 6.50% 15-Mar-2030	0.91
Dish Network Corp 11.75% 15-Nov-2027	0.75
CCO Holdings LLC 5.00% 01-Feb-2028	0.74
Ford Motor Credit Co LLC 4.54% 01-Jun-2026	0.72
CCO Holdings LLC 4.25% 01-Feb-2031	0.68
Lumen Technologies Inc 10.00% 15-Oct-2032	0.67
Mauser Packaging Sltms Hldg Co 7.88% 15-Apr-2027	0.63
Total of Top Holdings of the Fund (% of Net Assets):	8.58
Total Number of Securities Held:	654

Geographic Allocation (%)

United States	95.81
Canada	4.12
Italy	0.07

¹The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

²Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

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Disclosure

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