

NINV.F

NBI Innovators Fund - ETFH Series

Investment Objective

To seek capital appreciation over the long term (greater than five years) primarily by investing in global companies whose activities are partially focussed on scientific and technological research.

ETF Details

| | |
|---------------------------|--|
| Ticker: | NINV.F |
| Stock Exchange: | TSX |
| Currency: | CAD |
| CUSIP: | 62878X205 |
| Inception Date: | September 16, 2025 |
| Management Fee: | 0.75% |
| Portfolio Manager: | National Bank Investments Inc. |
| Sub-Advisor: | J.P. Morgan Investment Management Inc. |

ETF Characteristics

| | |
|---------------------------|---------|
| Net Assets (M): | \$271.1 |
| Units Outstanding: | 27.45 |
| Market Price/Unit: | \$9.88 |

Income Distributions

| | |
|-------------------------------------|--------|
| Distribution Frequency: | Yearly |
| Distribution Yield (%): | - |
| Trailing Distribution Yield: | - |

Who is this ETF for?

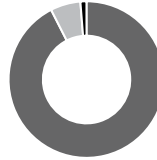
Investors who:

- are looking to invest for the long term (at least 5 years);
- are seeking to diversify their investments with exposure to innovative global companies;
- are seeking to minimize their exposure to foreign currency fluctuations against the Canadian dollar.

Visit Us

nbinvestments.ca/etf

Asset Mix (% of Net Assets)



| | |
|------------------------|--------|
| ● US Equity | 92.50% |
| ● International Equity | 6.24% |
| ● Cash and Equivalents | 1.26% |

Sector Allocation

| | % |
|--------------------|-------|
| Technology | 47.24 |
| Healthcare | 11.06 |
| Consumer Services | 10.33 |
| Financial Services | 7.16 |
| Consumer Goods | 5.71 |
| Industrial Goods | 5.46 |
| Utilities | 3.45 |
| Basic Materials | 3.25 |
| Real Estate | 2.83 |
| Energy | 2.25 |
| Other | 1.26 |

Dividend Yield (Trailing Yield) 0.62

Last Distribution Per Share -

Calendar Returns (%)

| YTD | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 |
|-----|------|------|------|------|------|------|
| - | - | - | - | - | - | - |

Annual Compound Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

| 1 M | 3 M | 6 M | 1 Y | 3 Y | 5 Y | 10 Y | Incp. |
|-----|-----|-----|-----|-----|-----|------|-------|
| - | - | - | - | - | - | - | - |

FUNDGRADE A+[®]
ACHIEVED FOR THE YEAR 2025

The FundGrade A+[®] rating is used with permission from Fundata Canada Inc., all rights reserved. Fundata is a leading provider of market and investment funds data to the Canadian financial services industry and business media. The Fund-Grade A+[®] rating identifies funds that have consistently demonstrated the best risk-adjusted returns throughout an entire calendar year. For more information on the rating system, please visit www.Fundata.com/ProductsServices/FundGrade.aspx.

Top Holdings

| | % |
|---|--------------|
| NVIDIA Corp | 8.06 |
| Meta Platforms Inc Cl | 4.87 |
| Alphabet Inc Cl | 4.32 |
| Amazon.com Inc | 4.24 |
| Microsoft Corp | 3.42 |
| Apple Inc | 3.34 |
| Broadcom Inc | 2.66 |
| Walmart Inc | 2.43 |
| PepsiCo Inc | 2.35 |
| Baker Hughes Co Cl | 2.25 |
| Total of Top Holdings of the Fund (% of Net Assets): | 37.94 |
| Total Number of Securities Held: | 62 |

Geographic Allocation

| | % |
|----------------|-------|
| United States | 92.51 |
| Ireland | 1.49 |
| Taiwan | 1.33 |
| Canada | 1.26 |
| Netherlands | 0.81 |
| Israel | 0.77 |
| Australia | 0.66 |
| Singapore | 0.64 |
| Cayman Islands | 0.53 |

As at February 28, 2026



NINV.F

NBI Innovators Fund - ETFH Series

Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.