

NMEQ

Meritage Tactical ETF Equity Portfolio - ETF Series

Investment Objective

To achieve long-term capital appreciation by making tactical investments primarily in a diverse mix of exchange-traded funds ("ETFs") that provide exposure to global equity securities (including Canadian equity securities).

ETF Details

Ticker:	NMEQ
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	59002R104
Inception Date:	May 12, 2026
Management Fee:	0.30%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	-

ETF Characteristics

Net Assets (M):	\$62.0
Units Outstanding:	5.98
Market Price/Unit:	\$10.36

Income Distributions

Distribution Frequency:	Annually
Distribution Yield (%):	-
Trailing Distribution Yield:	-

Who is this ETF for?

Investors who:

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nbinvestments.ca/etf

Asset Mix (% of Net Assets)



US Equity	43.11%
Canadian Equity	28.64%
International Equity	26.63%
Other	0.59%
Cash and Equivalents	0.58%
Income Trust Units	0.45%

Sector Allocation

	%
Technology	28.73
Financial Services	19.95
Other	9.13
Basic Materials	6.85
Energy	6.57
Consumer Services	6.36
Industrial Goods	6.28
Consumer Goods	4.99
Healthcare	4.95
Industrial Services	3.33
Utilities	2.86

Dividend Yield (Trailing Yield)	1.73
Last Distribution Per Share	-

Top Holdings

	%
NVIDIA Corp	2.79
Royal Bank of Canada	2.26
Apple Inc	2.19
Toronto-Dominion Bank	1.90
Microsoft Corp	1.69
Taiwan Semiconductor Manufactrg Co Ltd	1.63
iShares MSCI Intl Quality Factor ETF (IQLT)	1.41
Canadian Imperial Bank of Commerce	1.38
Alphabet Inc Cl	1.29
Broadcom Inc	1.24
Total of Top Holdings of the Fund (% of Net Assets):	17.78
Total Number of Securities Held:	5196

Geographic Allocation

	%
United States	43.71
Canada	29.29
Other	9.33
Taiwan	3.67
China	3.00
Multi-National	2.37
Korea, Republic Of	2.35
Japan	2.33
India	1.53
United Kingdom	1.49
Switzerland	0.93

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-	-	-	-	-	-	-

Annual Compound Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-	-	-	-	-	-	-	-

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Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.