As at September 30, 2026

NMEQ

Meritage Tactical ETF Equity Portfolio - ETF Series

Investment Objective

To achieve long-term capital appreciation by making tactical investments primarily in a diverse mix of exchange-traded funds (“ETFs”) that provide exposure to global equity securities (including Canadian equity securities).

ETF Details

Ticker:	NMEQ
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	59002R104
Inception Date:	May 12, 2026
Management Fee:	0.30%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	-

ETF Characteristics

Net Assets (M):	$77.0
Units Outstanding:	7.21
Market Price/Unit:	$10.68

Income Distributions

Distribution Frequency:	Annually
Distribution Yield (%):	-
Trailing Distribution Yield:	-

Who is this ETF for?

Investors who:

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nbinvestments.ca/etf

Asset Mix (% of Net Assets)



US Equity	41.48%
Canadian Equity	31.88%
International Equity	24.70%
Income Trust Units	0.75%
Other	0.70%
Cash and Equivalents	0.49%

Sector Allocation

	%
Technology	27.95
Financial Services	19.96
Other	9.26
Basic Materials	8.09
Energy	6.85
Consumer Services	6.06
Healthcare	5.41
Industrial Goods	4.89
Consumer Goods	4.09
Industrial Services	4.01
Exchange Traded Fund	3.43

Dividend Yield (Trailing Yield)	1.69
Last Distribution Per Share	-

Top Holdings

	%
Apple Inc	2.69
NVIDIA Corp	2.67
Royal Bank of Canada	2.34
iShares MSCI Intl Quality Factor ETF (IQLT)	2.07
Microsoft Corp	1.94
Toronto-Dominion Bank	1.84
Shopify Inc Cl	1.46
Schwab amental Intl Large Co Index ETF (FNDF)	1.36
Taiwan Semiconductor Manufactrg Co Ltd	1.25
Canadian Imperial Bank of Commerce	1.22
Total of Top Holdings of the Fund (% of Net Assets):	**18.84**
Total Number of Securities Held:	**5154**

Geographic Allocation

	%
United States	42.08
Canada	32.86
Other	8.66
Multi-National	3.43
Taiwan	2.84
Japan	2.64
China	2.31
United Kingdom	1.57
Korea, Republic Of	1.55
India	1.11
Switzerland	0.95

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-	-	-	-	-	-	-

Annual Compound Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-	-	-	-	-	-	-	-

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Disclosure

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