

NMGR

Meritage Tactical ETF Growth Portfolio - ETF Series

Investment Objective

To achieve a combination of income and long-term capital appreciation by making tactical investments primarily in a diverse mix of exchange-traded funds ("ETFs") that are fixed income funds and equity funds. The weighting assigned to equity securities will generally be greater than the weighting assigned to fixed-income securities.

ETF Details

Ticker:	NMGR
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	59002P108
Inception Date:	May 12, 2026
Management Fee:	0.30%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	-

ETF Characteristics

Net Assets (M):	\$189.8
Units Outstanding:	18.40
Market Price/Unit:	\$10.32

Income Distributions

Distribution Frequency:	Quarterly
Distribution Yield (%):	-
Trailing Distribution Yield:	-

Who is this ETF for?

Investors who:

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Asset Mix (% of Net Assets)



US Equity	36.74%
Canadian Equity	24.89%
International Equity	23.08%
Canadian Government Bonds	6.32%
Other	5.34%
Canadian Corporate Bonds	3.63%

Sector Allocation

	%
Technology	24.62
Financial Services	17.22
Fixed Income	12.00
Other	11.10
Basic Materials	5.96
Energy	5.72
Consumer Services	5.48
Industrial Goods	5.40
Consumer Goods	4.29
Healthcare	4.24
Exchange Traded Fund	3.97

Dividend Yield (Trailing Yield)	1.74
Last Distribution Per Share	-

Top Holdings

	%
NVIDIA Corp	2.38
NBI Liquid Alternatives ETF (NALT)	1.99
Royal Bank of Canada	1.95
Apple Inc	1.88
Toronto-Dominion Bank	1.64
Microsoft Corp	1.45
Taiwan Semiconductor Manufactrg Co Ltd	1.43
Canadian Imperial Bank of Commerce	1.19
iShares MSCI Intl Quality Factor ETF (IQLT)	1.16
Alphabet Inc Cl	1.10
Total of Top Holdings of the Fund (% of Net Assets):	16.17
Total Number of Securities Held:	9618

Geographic Allocation

	%
United States	38.37
Canada	37.38
Other	8.91
Taiwan	3.22
China	2.63
Korea, Republic Of	2.07
Japan	2.00
Multi-National	1.99
India	1.34
United Kingdom	1.29
Switzerland	0.80

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-	-	-	-	-	-	-

Annual Compound Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-	-	-	-	-	-	-	-

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Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.