As at September 30, 2026

NMMO

Meritage Tactical ETF Moderate Portfolio - ETF Series

Investment Objective

To achieve a steady rate of return and long-term capital appreciation by making tactical investments primarily in a diverse mix of exchange-traded funds (“ETFs”) that are fixed income funds and equity funds.

ETF Details

Ticker:	NMMO
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	59002T100
Inception Date:	May 12, 2026
Management Fee:	0.30%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	-

ETF Characteristics

Net Assets (M):	$133.2
Units Outstanding:	13.06
Market Price/Unit:	$10.20

Income Distributions

Distribution Frequency:	Quarterly
Distribution Yield (%):	2.35%
Trailing Distribution Yield:	0.69%

Who is this ETF for?

Investors who:

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nbinvestments.ca/etf

Asset Mix (% of Net Assets)



Canadian Government Bonds	28.95%
US Equity	20.69%
Canadian Equity	15.75%
Canadian Corporate Bonds	13.29%
International Equity	12.40%
Other	8.92%

Sector Allocation

	%
Fixed Income	49.63
Technology	13.94
Financial Services	9.94
Other	6.86
Basic Materials	4.01
Energy	3.40
Consumer Services	3.03
Healthcare	2.71
Industrial Goods	2.45
Consumer Goods	2.04
Industrial Services	1.99

Dividend Yield (Trailing Yield)	1.69
Last Distribution Per Share	0.06

Top Holdings

	%
Apple Inc	1.34
NVIDIA Corp	1.33
Royal Bank of Canada	1.16
iShares MSCI Intl Quality Factor ETF (IQLT)	1.04
Microsoft Corp	0.97
Toronto-Dominion Bank	0.91
Shopify Inc Cl	0.72
Schwab amental Intl Large Co Index ETF (FNDF)	0.68
Taiwan Semiconductor Manufactrg Co Ltd	0.63
Canadian Imperial Bank of Commerce	0.61
Total of Top Holdings of the Fund (% of Net Assets):	**9.39**
Total Number of Securities Held:	**9604**

Geographic Allocation

	%
Canada	58.34
United States	26.42
Other	6.90
Multi-National	1.75
Taiwan	1.43
Japan	1.33
China	1.18
United Kingdom	0.82
Korea, Republic Of	0.78
India	0.57
Switzerland	0.48

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-	-	-	-	-	-	-

Annual Compound Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-	-	-	-	-	-	-	-

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