

NPRF

NBI Active Canadian Preferred Shares ETF

Investment Objective

The NBI Active Canadian Preferred Shares ETF's investment objective is to generate tax-efficient dividend income while focusing on capital preservation. It invests, directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of preferred shares of Canadian companies and other income-generating securities of Canadian companies.

ETF Details

Ticker:	NPRF
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62877E109
Inception Date:	January 15, 2019
Management Fee:	0.50%
MER:	0.49%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	Intact Investment Management Inc.

ETF Characteristics

Net Assets (M):	\$160.8
Units Outstanding:	6.03
Market Price/Unit:	\$26.68

Income Distributions

Distribution Frequency:	Monthly
Distribution Yield (%):	4.50%
Trailing Distribution Yield:	4.56%

Who is this ETF for?

- Investors who:
- are looking to invest for the medium term (at least three years);
  - wish to get exposure to the Canadian preferred shares market;
  - are looking for an active portfolio management that differs from market indices.

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Asset Mix (%  
of Net Assets)



Canadian Equity	77.23%
Canadian Corporate Bonds	16.80%
Cash and Equivalents	5.97%

Sector Allocation

	%
Financial Services	42.26
Fixed Income	16.80
Energy	14.89
Utilities	13.99
Cash and Cash Equivalent	5.97
Telecommunications	5.52
Consumer Services	0.57

Gross Current Yield (%) <sup>2</sup>	4.73
Last Distribution Per Share	0.10

Credit Rating

	%
P2	76.94
P3	23.06

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
0.78	15.97	29.50	5.87	-18.15	26.05	8.13

Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
0.78	2.35	5.40	13.90	14.56	9.86	-	9.13

Top Holdings

	%
Brookfield Corp - Pfd	8.82
Royal Bank of Canada 6.70% 31-Dec-2099	3.91
iA Financial Corp Inc. 6.44% 13-Jun-2035	3.14
Toronto-Dominion Bank - Pfd CI A Sr 1	2.88
Enbridge Inc - Pfd Sr L	2.78
Great-West Lifeco Inc - Pfd Sr N	2.19
Enbridge Inc - Pfd CI A Sr 3	2.17
Toronto-Dominion Bank 5.75% PERP	2.16
National Bank of Canada - Pfd Sr 30	2.01
Canadian Imperial Bank of Commerce 7.33% 31-Dec-2099	1.88
Total of Top Holdings of the Fund (% of Net Assets):	31.94
Total Number of Securities Held:	116

<sup>2</sup>Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

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## **Disclosure**

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