

# NPRF

## NBI Active Canadian Preferred Shares ETF

### Investment Objective

The NBI Active Canadian Preferred Shares ETF's investment objective is to generate tax-efficient dividend income while focusing on capital preservation. It invests, directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of preferred shares of Canadian companies and other income-generating securities of Canadian companies.

### ETF Details

<b>Ticker:</b>	NPRF
<b>Stock Exchange:</b>	TSX
<b>Currency:</b>	CAD
<b>CUSIP:</b>	62877E109
<b>Inception Date:</b>	January 15, 2019
<b>Management Fee:</b>	0.50%
<b>MER:</b>	0.49%
<b>Portfolio Manager:</b>	National Bank Investments Inc.
<b>Sub-Advisor:</b>	Intact Investment Management Inc.

### ETF Characteristics

<b>Net Assets (M):</b>	\$160.8
<b>Units Outstanding:</b>	6.03
<b>Market Price/Unit:</b>	\$26.68

### Income Distributions

<b>Distribution Frequency:</b>	Monthly
<b>Distribution Yield (%):</b>	4.50%
<b>Trailing Distribution Yield:</b>	4.56%

### Who is this ETF for?

Investors who:

- are looking to invest for the medium term (at least three years);
- wish to get exposure to the Canadian preferred shares market;
- are looking for an active portfolio management that differs from market indices.

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### Asset Mix (% of Net Assets)



Canadian Equity	77.23%
Canadian Corporate Bonds	16.80%
Cash and Equivalents	5.97%

### Top Holdings

	%
Brookfield Corp - Pfd	8.82
Royal Bank of Canada 6.70% 31-Dec-2099	3.91
iA Financial Corp Inc. 6.44% 13-Jun-2035	3.14
Toronto-Dominion Bank - Pfd Cl A Sr 1	2.88
Enbridge Inc - Pfd Sr L	2.78
Great-West Lifeco Inc - Pfd Sr N	2.19
Enbridge Inc - Pfd Cl A Sr 3	2.17
Toronto-Dominion Bank 5.75% PERP	2.16
National Bank of Canada - Pfd Sr 30	2.01
Canadian Imperial Bank of Commerce 7.33% 31-Dec-2099	1.88
<b>Total of Top Holdings of the Fund (% of Net Assets):</b>	<b>31.94</b>
<b>Total Number of Securities Held:</b>	<b>116</b>

### Sector Allocation

	%
Financial Services	42.26
Fixed Income	16.80
Energy	14.89
Utilities	13.99
Cash and Cash Equivalent	5.97
Telecommunications	5.52
Consumer Services	0.57

<b>Gross Current Yield (%)<sup>2</sup></b>	4.73
<b>Last Distribution Per Share</b>	0.10

### Credit Rating

	%
P2	76.94
P3	23.06

### Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
0.78	15.97	29.50	5.87	-18.15	26.05	8.13

### Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
0.78	2.35	5.40	13.90	14.56	9.86	-	9.13

<sup>2</sup>Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

**NPRF**

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## Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.