

NPRF

NBI Active Canadian Preferred Shares ETF

Investment Objective

The NBI Active Canadian Preferred Shares ETF's investment objective is to generate tax-efficient dividend income while focusing on capital preservation. It invests, directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of preferred shares of Canadian companies and other income-generating securities of Canadian companies.

ETF Details

Ticker:	NPRF
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62877E109
Inception Date:	January 15, 2019
Management Fee:	0.50%
MER:	0.54%
Portfolio Manager:	National Bank Trust Inc.
Sub-Advisor:	Intact Investment Management Inc.

ETF Characteristics

Net Assets (M):	\$147.5
Units Outstanding:	6.00
Market Price/Unit:	\$24.58

Income Distributions

Distribution Frequency:	Monthly
Distribution Yield (%):	4.88%
Trailing Distribution Yield:	4.57%

Who is this ETF for?

Investors who:

- are looking to invest for the medium term (at least three years);
- wish to get exposure to the Canadian preferred shares market;
- are looking for an active portfolio management that differs from market indices.

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Asset Mix (% of Net Assets)



Sector Allocation (%)

Financial Services	51.34
Energy	19.23
Utilities	14.33
Fixed Income	6.12
Telecommunications	4.60
Cash and Cash Equivalent	2.99
Real Estate	0.82
Consumer Services	0.57

Gross Current Yield (%)²	5.03
Last Distribution Per Share	0.10

Credit Rating (%)

P2	74.19
P3	25.38

Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
2.61	29.50	5.87	-18.15	26.05	8.13	-

Annual Compound Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
2.61	8.27	10.68	23.64	4.58	9.41	-	8.35

Top Holdings(%)

Brookfield Corp - Pfd	11.97
Enbridge Inc - Pfd Sr L	2.50
Toronto-Dominion Bank 5.75% PERP	2.32
TC Energy Corp - Pfd CI A Sr 3	2.27
Great-West Lifeco Inc - Pfd Sr N	2.18
Royal Bank of Canada - Pfd Sr BD	2.16
Enbridge Inc - Pfd CI A Sr 3	2.03
Power Financial Corp - Pfd Sr P	1.73
Power Financial Corp - Pfd Sr K	1.67
Enbridge Inc - Pfd Sr 11	1.59
Total of Top Holdings of the Fund (% of Net Assets):	30.42
Total Number of Securities Held:	133

²Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

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Disclosure

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