As at September 30, 2026

NPRF

NBI Active Canadian Preferred Shares ETF

Investment Objective

The NBI Active Canadian Preferred Shares ETF's investment objective is to generate tax-efficient dividend income while focusing on capital preservation. It invests, directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of preferred shares of Canadian companies and other income-generating securities of Canadian companies.

ETF Details

Ticker:	NPRF
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62877E109
Inception Date:	January 15, 2019
Management Fee:	0.50%
MER:	0.54%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	Intact Investment Management Inc.

ETF Characteristics

Net Assets (M):	$164.6
Units Outstanding:	6.18
Market Price/Unit:	$26.65

Income Distributions

Distribution Frequency:	Monthly
Distribution Yield (%):	5.40%
Trailing Distribution Yield:	4.71%

Who is this ETF for?

Investors who:
— are looking to invest for the medium term (at least three years);
— wish to get exposure to the Canadian preferred shares market;
— are looking for an active portfolio management that differs from market indices.

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Asset Mix (% of Net Assets)



Canadian Equity	73.10%
Canadian Corporate Bonds	21.52%
Cash and Equivalents	5.38%

Sector Allocation

	%
Financial Services	40.24
Fixed Income	21.52
Energy	13.89
Utilities	13.19
Cash and Cash Equivalent	5.38
Telecommunications	5.19
Consumer Services	0.59

Gross Current Yield (%)[2]	5.62
Last Distribution Per Share	0.12

Credit Rating

	%
P2	80.50
P3	19.50

Top Holdings

	%
Brookfield Corp - Pfd	8.83
Royal Bank of Canada 6.70% 31-Dec-2099	3.77
Canadian Imperial Bank of Commerce 7.33% 31-Dec-2099	3.62
Enbridge Inc - Pfd Sr L	3.32
Toronto-Dominion Bank - Pfd Cl A Sr 1	3.02
iA Financial Corp Inc	3.01
National Bank of Canada - Pfd Sr 30	2.37
Enbridge Inc - Pfd Cl A Sr 3	2.30
Toronto-Dominion Bank 5.75% PERP	2.10
Bank of Montreal 7.37% 26-Nov-2027	2.10
Total of Top Holdings of the Fund (% of Net Assets):	**34.44**
Total Number of Securities Held:	**101**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
3.89	15.97	29.50	5.87	-18.15	26.05	8.13

Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-2.27	-0.21	3.40	7.51	18.26	6.62	-	8.73

[2]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

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Disclosure

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