

NREA

NBI Global Real Assets Income ETF

Investment Objective

The NBI Global Real Assets Income ETF's investment objective is to provide income and long-term capital growth while focusing on hedging against inflation. It invests, directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of companies located around the world in industry sectors associated with real assets.

ETF Details

Ticker:	NREA
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62877G104
Inception Date:	January 15, 2019
Management Fee:	0.80%
MER:	0.89%
Portfolio Manager:	National Bank Trust Inc.
Sub-Advisor:	Nuveen Asset Management, LLC

ETF Characteristics

Net Assets (M):	\$1324.0
Units Outstanding:	56.40
Market Price/Unit:	\$23.48

Income Distributions

Distribution Frequency:	Monthly
Distribution Yield (%):	1.02%
Trailing Distribution Yield:	1.89%

Who is this ETF for?

Investors who:

- are looking to invest for the long term (at least five years);
- wish to get exposure to global real asset markets;
- are looking for an active portfolio management that differs from market indices.

Visit Us

nbinvestments.ca/etf

Asset Mix (% of Net Assets)



Sector Allocation (%)

Utilities	44.07
Industrial Services	29.53
Energy	19.71
Cash and Cash Equivalent	2.67
Real Estate	2.30
Telecommunications	0.82
Technology	0.72
Mutual Fund	0.18

Dividend Yield (Trailing Yield)	3.58
Last Distribution Per Share	0.02

Top Holdings(%)

Xcel Energy Inc	5.32
Aena SME SA	5.20
Entergy Corp	4.70
Iberdrola SA	4.19
Enbridge Inc	4.07
Transurban Group - Units	3.47
Williams Cos Inc	3.17
Nextera Energy Inc	3.13
Cheniere Energy Inc	3.13
Grupo Aeroportuario del Sureste SAB CV - ADR Sr B	2.31

Total of Top Holdings of the Fund (% of Net Assets):	38.69
---	-------

Total Number of Securities Held:	87
---	----

Geographic Allocation (%)

United States	46.78
Canada	12.80
Spain	10.42
Australia	5.54
France	5.31
Mexico	4.48
Other	3.73
Italy	3.25
United Kingdom	2.98
Germany	2.91
New Zealand	1.80

Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
4.45	20.60	5.38	-1.79	15.40	-11.73	-

Annual Compound Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
-1.57	1.11	6.14	23.97	9.34	10.44	-	6.41

NREA

NBI Global Real Assets Income ETF

Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.