As at October 31, 2026

NREA

NBI Global Real Assets Income - ETF Series

Investment Objective

To provide income and long-term capital growth while focusing on hedging against inflation. It invests, directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of companies located around the world in industry sectors associated with real assets.

ETF Details

Ticker:	NREA
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	63946M106
Inception Date:	August 8, 2025
Management Fee:	0.70%
MER:	0.92%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	Nuveen Asset Management, LLC .

ETF Characteristics

Net Assets (M):	$1,989.0
Units Outstanding:	70.54
Market Price/Unit:	$28.20

Income Distributions

Distribution Frequency:	Monthly
Distribution Yield (%):	1.49%
Trailing Distribution Yield:	1.51%

Who is this ETF for?

Investors who:
— are looking to invest for the long term (at least five years);
— wish to get exposure to global real asset markets;
— are looking for an active portfolio management that differs from market indices.

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Asset Mix (% of Net Assets)



US Equity	54.36%
International Equity	33.04%
Canadian Equity	8.42%
Income Trust Units	3.96%
Cash and Equivalents	0.22%

Sector Allocation

	%
Utilities	49.46
Industrial Services	25.19
Energy	22.00
Other	2.16
Real Estate	0.80
Cash and Cash Equivalent	0.22
Mutual Fund	0.17

Dividend Yield (Trailing Yield)	2.01
Last Distribution Per Share	0.04

Top Holdings

	%
American Electric Power Co Inc	7.03
Entergy Corp	6.15
Cheniere Energy Inc	4.48
Aena SME SA	4.48
Iberdrola SA	4.42
Xcel Energy Inc	4.02
Nextera Energy Inc	3.86
Targa Resources Corp	3.80
Williams Cos Inc	3.42
Enbridge Inc	3.11
Total of Top Holdings of the Fund (% of Net Assets):	**44.77**
Total Number of Securities Held:	**63**

Geographic Allocation

	%
United States	54.37
Spain	9.35
Canada	8.64
Germany	5.70
United Kingdom	4.38
France	4.37
Australia	3.96
Mexico	3.83
Other	2.14
New Zealand	1.83
Italy	1.43

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
14.19	-	-	-	-	-	-

Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
6.50	-0.19	0.40	12.97	-	-	-	12.16

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