As at September 30, 2026

NREA

NBI Global Real Assets Income - ETF Series

Investment Objective

To provide income and long-term capital growth while focusing on hedging against inflation. It invests, directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of companies located around the world in industry sectors associated with real assets.

ETF Details

Ticker:	NREA
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	63946M106
Inception Date:	August 8, 2025
Management Fee:	0.70%
MER:	0.92%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	Nuveen Asset Management, LLC .

ETF Characteristics

Net Assets (M):	$1,855.1
Units Outstanding:	69.97
Market Price/Unit:	$26.51

Income Distributions

Distribution Frequency:	Monthly
Distribution Yield (%):	1.81%
Trailing Distribution Yield:	1.47%

Who is this ETF for?

Investors who:
— are looking to invest for the long term (at least five years);
— wish to get exposure to global real asset markets;
— are looking for an active portfolio management that differs from market indices.

Visit Us

nbinvestments.ca/etf

Asset Mix (% of Net Assets)



US Equity	51.26%
International Equity	33.87%
Canadian Equity	8.89%
Income Trust Units	3.97%
Cash and Equivalents	2.01%

Sector Allocation

	%
Utilities	48.33
Industrial Services	25.68
Energy	19.91
Other	2.05
Cash and Cash Equivalent	2.01
Real Estate	1.25
Technology	0.59
Mutual Fund	0.18

Dividend Yield (Trailing Yield)	3.09
Last Distribution Per Share	0.04

Top Holdings

	%
American Electric Power Co Inc	7.11
Entergy Corp	5.12
Aena SME SA	4.66
Xcel Energy Inc	4.42
Iberdrola SA	4.31
Cheniere Energy Inc	3.98
Nextera Energy Inc	3.83
Targa Resources Corp	3.54
Enbridge Inc	3.43
Williams Cos Inc	3.15
Total of Top Holdings of the Fund (% of Net Assets):	**43.55**
Total Number of Securities Held:	**66**

Geographic Allocation

	%
United States	51.26
Canada	10.90
Spain	9.43
Germany	5.39
France	4.57
Australia	4.56
United Kingdom	3.83
Mexico	3.67
Other	2.26
Italy	2.12
New Zealand	2.01

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-	-	-	-	-	-	-

Annual Compound Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-	-	-	-	-	-	-	-

©2026. National Bank Investments Inc. All Rights Reserved. The information contained may not be copied or distributed. Powered and implemented by Fundata Canada Inc.
Please read carefully the legal notices contained in the disclosure at the end of this document.

As at September 30, 2026

NREA

NBI Global Real Assets Income - ETF Series

Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.

©2026. National Bank Investments Inc. All Rights Reserved. The information contained may not be copied or distributed. Powered and implemented by Fundata Canada Inc.
Please read carefully the legal notices contained in the disclosure at the end of this document.