As at October 31, 2026

NSCB

NBI Sustainable Canadian Bond ETF

Investment Objective

The NBI Sustainable Canadian Bond ETF's investment objective is to provide a high level of current income and sustained capital growth while focusing on debt instruments designed to raise funds for projects or businesses that have a positive environmental or social impact. To do this, it invests, directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of bonds issued by Canadian federal or provincial governments or by Canadian corporations. It is expected that investments in foreign securities will not exceed approximately 30% of the ETF's net assets.

ETF Details

Ticker:	NSCB
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62878C102
Inception Date:	January 23, 2020
Management Fee:	0.55%
MER:	0.63%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	AlphaFixe Capital Inc.

ETF Characteristics

Net Assets (M):	$2,816.7
Units Outstanding:	127.90
Market Price/Unit:	$22.02

Income Distributions

Distribution Frequency:	Monthly
Distribution Yield (%):	2.72%
Trailing Distribution Yield:	3.04%

Who is this ETF for?

Investors who:
— are looking to invest for the short to medium term (at least one year);
— are looking for an actively managed portfolio that differs from market indices;
— are looking for an actively managed portfolio that differs from market indices; wish to invest in a socially responsible way.

Visit Us

nbinvestments.ca/etf

Asset Mix (% of Net Assets)



Canadian Government Bonds	61.99%
Canadian Corporate Bonds	34.51%
Cash and Equivalents	2.40%
Foreign Corporate Bonds	1.10%

Average Duration (Years)	7.21
Average Maturity (Years)	9.68
Gross Yield to Maturity (%)[1]	4.17
Gross Current Yield (%)[2]	4.09
Last Distribution Per Share	0.05

Credit Rating

	%
AAA	34.10
AA	36.20
A	20.50
BBB	8.30
<= BB	1.00

Top Holdings

	%
Canada Government 3.50% 01-Mar-2034	9.69
Canada Government 3.25% 01-Mar-2036	5.53
Hydro-Quebec 5.00% 15-Feb-2050	3.28
Canada Government 3.50% 01-Dec-2056	3.18
Ontario Province 4.10% 07-Oct-2054	2.61
PSP Capital Inc 2.60% 01-Mar-2032	2.44
Hydro-Quebec 4.00% 15-Feb-2055	2.29
Canada Government 3.00% 01-Mar-2032	2.27
Province of Ontario 2.68% 19-Nov-2030	2.18
PSP Capital Inc 4.40% 02-Dec-2030	2.08
Total of Top Holdings of the Fund (% of Net Assets):	**35.55**
Total Number of Securities Held:	**168**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
0.20	2.49	4.18	6.89	-10.97	-2.68	-

Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
1.60	-0.06	0.01	-0.94	5.03	0.76	-	0.41

[1]The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.
[2]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

©2026. National Bank Investments Inc. All Rights Reserved. The information contained may not be copied or distributed. Powered and implemented by Fundata Canada Inc.
Please read carefully the legal notices contained in the disclosure at the end of this document.

As at October 31, 2026

NSCB

NBI Sustainable Canadian Bond ETF

Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.

©2026. National Bank Investments Inc. All Rights Reserved. The information contained may not be copied or distributed. Powered and implemented by Fundata Canada Inc.
Please read carefully the legal notices contained in the disclosure at the end of this document.