As at September 30, 2026

NSCB

NBI Sustainable Canadian Bond ETF

Investment Objective

The NBI Sustainable Canadian Bond ETF's investment objective is to provide a high level of current income and sustained capital growth while focusing on debt instruments designed to raise funds for projects or businesses that have a positive environmental or social impact. To do this, it invests, directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of bonds issued by Canadian federal or provincial governments or by Canadian corporations. It is expected that investments in foreign securities will not exceed approximately 30% of the ETF's net assets.

ETF Details

Ticker:	NSCB
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62878C102
Inception Date:	January 23, 2020
Management Fee:	0.55%
MER:	0.63%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	AlphaFixe Capital Inc.

ETF Characteristics

Net Assets (M):	$2,776.9
Units Outstanding:	127.82
Market Price/Unit:	$21.72

Income Distributions

Distribution Frequency:	Monthly
Distribution Yield (%):	2.76%
Trailing Distribution Yield:	3.22%

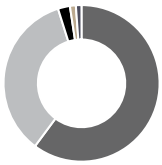
Who is this ETF for?

Investors who:
— are looking to invest for the short to medium term (at least one year);
— are looking for an actively managed portfolio that differs from market indices;
— are looking for an actively managed portfolio that differs from market indices; wish to invest in a socially responsible way.

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Asset Mix (% of Net Assets)



Canadian Government Bonds	60.19%
Canadian Corporate Bonds	34.93%
Cash and Equivalents	2.49%
Foreign Government Bonds	1.22%
Foreign Corporate Bonds	1.17%

Average Duration (Years)	7.08
Average Maturity (Years)	9.59
Gross Yield to Maturity (%)[1]	4.31
Gross Current Yield (%)[2]	4.13
Last Distribution Per Share	0.05

Credit Rating

	%
AAA	33.40
AA	36.60
A	20.10
BBB	9.00
<= BB	1.00

Top Holdings

	%
Canada Government 3.50% 01-Mar-2034	9.70
Canada Government 3.25% 01-Mar-2036	5.12
Hydro-Quebec 5.00% 15-Feb-2050	3.25
Canada Government 3.50% 01-Dec-2056	3.12
Ontario Province 4.10% 07-Oct-2054	2.58
PSP Capital Inc 4.40% 02-Dec-2030	2.47
PSP Capital Inc 2.60% 01-Mar-2032	2.45
Canada Government 3.00% 01-Mar-2032	2.28
Hydro-Quebec 4.00% 15-Feb-2055	2.25
Province of Ontario 2.68% 19-Nov-2030	2.21
Total of Top Holdings of the Fund (% of Net Assets):	**35.43**
Total Number of Securities Held:	**169**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-1.38	2.49	4.18	6.89	-10.97	-2.68	-

Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-1.43	-3.29	-1.53	-1.84	4.53	0.23	-	0.17

[1]The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.
[2]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

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Disclosure

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