

NSCE

NBI Sustainable Canadian Equity ETF

Investment Objective

The NBI Sustainable Canadian Equity ETF's investment objective is to provide long-term capital growth while following a sustainable approach to investing. It invests, directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 10% of the ETF's net assets.

ETF Details

Ticker:	NSCE
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62878E108
Inception Date:	January 23, 2020
Management Fee:	0.60%
MER:	0.64%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	Fiera Capital

ETF Characteristics

Net Assets (M):	\$2,240.1
Units Outstanding:	46.00
Market Price/Unit:	\$48.70

Income Distributions

Distribution Frequency:	Quarterly
Distribution Yield (%):	1.23%
Trailing Distribution Yield:	0.91%

Who is this ETF for?

- Investors who:
- are looking to invest for the long term (at least five years);
 - are looking for an actively managed portfolio that differs from market indices;
 - wish to invest in a socially responsible way.

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Asset Mix (% of Net Assets)



Canadian Equity	99.37%
Cash and Equivalents	0.63%

Sector Allocation

	%
Financial Services	34.41
Consumer Services	19.66
Industrial Services	19.63
Telecommunications	8.20
Technology	7.25
Industrial Goods	4.50
Basic Materials	3.24
Real Estate	2.48
Cash and Cash Equivalent	0.63

Dividend Yield (Trailing Yield) 1.92

Last Distribution Per Share 0.15

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
1.26	12.09	20.44	14.40	-1.60	21.55	-

Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
3.51	5.91	4.16	6.02	12.77	11.31	-	12.54

Top Holdings

	%
Royal Bank of Canada	6.27
National Bank of Canada	5.51
Restaurant Brands International Inc	5.23
Bank of Montreal	4.94
Canadian National Railway Co	4.92
Canadian Pacific Kansas City Ltd	4.65
Intact Financial Corp	4.63
Loblaw Cos Ltd	4.61
Toromont Industries Ltd	4.50
Metro Inc	4.27
Total of Top Holdings of the Fund (% of Net Assets):	49.53
Total Number of Securities Held:	30

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Disclosure

NBI ETFs are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or ETF Facts document(s) before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent NBI ETF returns. The indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account redemption, commission charges or income taxes payable by any unitholder that would have reduced returns. Past performance may not be repeated.