

# NTGC

## NBI Target 2028 Investment Grade Bond Fund - ETF Series

### Investment Objective

To provide current income and preserve capital over a predetermined time period. The fund invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of investment-grade bonds of North American companies with an effective maturity in 2028. It is anticipated that the fund will terminate on or about November 30, 2028 or such earlier date upon not less than 60 days' notice to unitholders.

### ETF Details

|                           |                                |
|---------------------------|--------------------------------|
| <b>Ticker:</b>            | NTGC                           |
| <b>Stock Exchange:</b>    | TSX                            |
| <b>Currency:</b>          | CAD                            |
| <b>CUSIP:</b>             | 638957100                      |
| <b>Inception Date:</b>    | June 17, 2025                  |
| <b>Management Fee:</b>    | 0.15%                          |
| <b>Portfolio Manager:</b> | National Bank Investments Inc. |
| <b>Sub-Advisor:</b>       | AlphaFixe Capital Inc.         |

### ETF Characteristics

|                           |         |
|---------------------------|---------|
| <b>Net Assets (M):</b>    | \$122.3 |
| <b>Units Outstanding:</b> | 12.09   |
| <b>Market Price/Unit:</b> | \$10.11 |

### Income Distributions

|                                     |         |
|-------------------------------------|---------|
| <b>Distribution Frequency:</b>      | Monthly |
| <b>Distribution Yield (%):</b>      | 1.90%   |
| <b>Trailing Distribution Yield:</b> | 1.25%   |

### Who is this ETF for?

- Investors who:
- want to receive interest income regularly;
  - are seeking to invest for a period of time consistent with the fund's target maturity date in 2028;
  - want exposure to investment-grade corporate bonds.

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### Asset Mix (% of Net Assets)



|                           |        |
|---------------------------|--------|
| Canadian Corporate Bonds  | 74.41% |
| Canadian Government Bonds | 24.69% |
| Cash and Equivalents      | 0.90%  |

|  |      |
|--|------|
| <b>Average Duration (Years)</b>                | -    |
| <b>Average Maturity (Years)</b>                | -    |
| <b>Gross Yield to Maturity (%)<sup>1</sup></b> | -    |
| <b>Gross Current Yield (%)<sup>2</sup></b>     | 2.14 |
| <b>Last Distribution Per Share</b>             | 0.02 |

### Top Holdings

|   | %            |
|---|--------------|
| PSP Capital Inc 1.50% 15-Mar-2028                           | 5.65         |
| Nova Scotia Province 1.10% 01-Jun-2028                      | 5.62         |
| Prince Edward Island Province 1.20% 11-Feb-2028             | 5.30         |
| Toronto-Dominion Bank 1.89% 08-Mar-2028                     | 5.27         |
| Goldman Sachs Group Inc 2.01% 28-Feb-2028                   | 4.93         |
| Greater Toronto Airports Auth 1.54% 03-Mar-2028             | 4.85         |
| Hydro-Quebec 2.00% 01-Sep-2028                              | 4.61         |
| Reliance LP 2.67% 01-Aug-2028                               | 4.23         |
| Enbridge Inc 3.55% 25-Feb-2028                              | 4.21         |
| Bruce Power LP 2.68% 21-Oct-2028                            | 4.08         |
| <b>Total of Top Holdings of the Fund (% of Net Assets):</b> | <b>48.75</b> |
| <b>Total Number of Securities Held:</b>                     | <b>32</b>    |

### Calendar Returns (%)

| YTD | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 |
|-----|------|------|------|------|------|------|
| -   | -    | -    | -    | -    | -    | -    |

### Annual Compound Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

| 1 M | 3 M | 6 M | 1 Y | 3 Y | 5 Y | 10 Y | Incp. |
|-----|-----|-----|-----|-----|-----|------|-------|
| -   | -   | -   | -   | -   | -   | -    | -     |

<sup>1</sup>The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

<sup>2</sup>Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

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## **Disclosure**

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