As at September 30, 2026

NTGG

NBI Target 2032 Investment Grade Bond Fund - ETF Series

Investment Objective

The NBI Target 2032 Investment Grade Bond Fund's investment objective is to provide current income and preserve capital. The fund invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of investment-grade bonds of North American companies with an effective maturity in 2032. As bonds reach maturity, it is expected that the portfolio will transition primarily to cash and cash equivalents by its target date, which is on or about November 30, 2032 (the "2032 Target Date").

ETF Details

Ticker:	NTGG
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62881N103
Inception Date:	August 10, 2026
Management Fee:	0.15%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	AlphaFixe Capital Inc.

ETF Characteristics

Net Assets (M):	$24.7
Units Outstanding:	2.48
Market Price/Unit:	$9.96

Income Distributions

Distribution Frequency:	Monthly
Distribution Yield (%):	-
Trailing Distribution Yield:	-

Who is this ETF for?

Investors who:
— want to receive interest income regularly;
— are seeking to invest for a period of time consistent with the fund's target maturity date in 2032;
— want exposure to investment-grade corporate bonds.

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Asset Mix (% of Net Assets)



Canadian Corporate Bonds	52.72%
Canadian Government Bonds	26.70%
Foreign Corporate Bonds	19.47%
Cash and Equivalents	1.11%

Average Duration (Years)	-
Average Maturity (Years)	-
Gross Yield to Maturity (%)[1]	-
Gross Current Yield (%)[2]	3.04
Last Distribution Per Share	-

Top Holdings

	%
Canada Government 2.00% 01-Jun-2032	14.77
PSP Capital Inc 2.60% 01-Mar-2032	7.59
Energir LP 3.04% 09-Feb-2032	6.83
Canada Government 2.50% 01-Dec-2032	4.34
Hydro One Inc. 3.94% 25-Aug-2032	3.97
Toronto Hydro Corp. 3.65% 24-Sep-2032	3.90
Capital Power Corp 3.15% 01-Jul-2032	3.73
Enbridge Gas Inc 4.15% 17-Aug-2032	3.00
Fortis Inc 4.09% 26-Jan-2032	2.99
Federation Csses Desjardins Qc 4.12% 25-Aug-2032	2.98
Total of Top Holdings of the Fund (% of Net Assets):	**54.10**
Total Number of Securities Held:	**30**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-	-	-	-	-	-	-

Annual Compound Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-	-	-	-	-	-	-	-

[1]The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.
[2]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

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Disclosure

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