As at October 31, 2026

NUSA

NBI Active U.S. Equity ETF

Investment Objective

The NBI Active U.S. Equity ETF's investment objective is to provide long-term capital growth. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of commun shares of U.S. companies.

ETF Details

Ticker:	NUSA
Stock Exchange:	TSX
Currency:	CAD
CUSIP:	62879G102
Inception Date:	January 28, 2021
Management Fee:	0.55%
MER:	0.63%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	Montrusco Bolton Investment Inc.

ETF Characteristics

Net Assets (M):	$88.3
Units Outstanding:	1.68
Market Price/Unit:	$52.59

Income Distributions

Distribution Frequency:	Quarterly
Distribution Yield (%):	0.08%
Trailing Distribution Yield:	0.02%

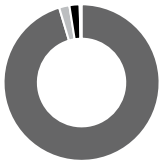
Who is this ETF for?

Investors who:
— are looking to invest for a long term (at least five years);
— are seeking to diversify their investments with exposure to U.S. markets;
— are looking for active management that differs from stock market indices.

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Asset Mix (% of Net Assets)



US Equity	95.36%
International Equity	2.13%
Canadian Equity	2.12%
Cash and Equivalents	0.39%

Sector Allocation

	%
Technology	48.16
Financial Services	12.40
Consumer Services	10.81
Healthcare	9.95
Real Estate	4.68
Energy	3.71
Consumer Goods	3.37
Utilities	2.28
Basic Materials	2.13
Industrial Services	2.12
Other	0.39

Dividend Yield (Trailing Yield)	0.37
Last Distribution Per Share	0.01

Top Holdings

	%
Microsoft Corp	9.21
NVIDIA Corp	8.66
Amazon.com Inc	6.28
Alphabet Inc Cl	5.24
Apple Inc	4.48
Broadcom Inc	4.26
Danaher Corp	4.02
JPMorgan Chase & Co	3.77
Valero Energy Corp	3.71
Amphenol Corp Cl	3.62
Total of Top Holdings of the Fund (% of Net Assets):	**53.25**
Total Number of Securities Held:	**32**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
6.43	8.47	23.78	30.02	-12.21	-	-

Annual Compound Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-3.68	0.26	6.31	3.50	15.92	11.66	-	14.23

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Disclosure

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