

# NBI Dividend Fund

Investor Series

Category: Canadian Fixed Income Balanced

## Investment Objective

To provide high dividend income while preserving capital. The fund invests primarily in preferred and common shares of Canadian corporations that pay dividend income. It is expected that investments in foreign securities will not exceed approximately 10% of the fund's net asset value.

## Fund Details

### Investment horizon

Less than 1 year	<b>At least 1 year</b>	At least 3 years	At least 5 years
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### Fund volatility

<b>Low</b>	Low to medium	Medium	Medium to high	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
<b>Blend</b>	<b>Moderate</b>	Mid
Growth	Wide	<b>Large</b>

<b>Minimum Initial Investment:</b>	\$500
<b>Subsequent Investment:</b>	\$50
<b>Systematic Investment:</b>	\$25
<b>Distribution Frequency:</b>	Quarterly
<b>Assets Under Management (\$M):</b>	\$322.7
<b>Price per Unit:</b>	\$15.22
<b>Inception Date:</b>	August 10, 1992
<b>Value of \$10,000 over 10 years:</b>	\$12,833

### Benchmark Index:

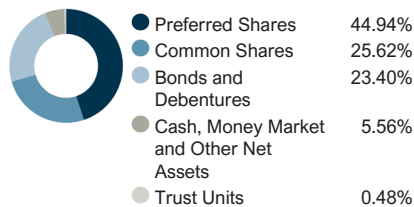
S&P/TSX Preferred (60%)
S&P/TSX Equity Income (15%)
FTSE TMX Can. Univ. Bond (25%)

<b>Management Fee:</b>	1.50%
<b>MER:</b>	1.88%
<b>Portfolio Manager:</b>	National Bank Trust Inc.
<b>Sub-Advisor:</b>	Fiera Capital Corporation

### Available Fund Codes:

Investor Series	NBC326
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## Portfolio Asset Mix (% of Net Assets)



## Sector Allocation (%)

Financials	48.61
Energy	18.87
Utilities	8.50
Communication Services	6.08
Industrials	4.32
Consumer Staples	4.29
Information Technology	2.38
Real Estate	1.99
Health Care	1.84
Consumer Discretionary	1.62
Materials	1.36
Asset Backed Securities	0.14

**Gross Yield to Maturity (%)<sup>†</sup>** 4.22

**Gross Current Yield (%)<sup>‡</sup>** 4.36

## Calendar Returns (%)

YTD	2019	2018	2017	2016	2015	2014
6.95	6.95	-8.09	9.04	9.41	-9.74	5.02

## Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
1.27	2.49	3.52	6.95	2.34	1.14	2.53	5.27

## Top Holdings (%)

NBI Strategic U.S. Income and Growth Fund	19.90
NBI Bond Fund	12.16
Cash and Cash Equivalents	2.81
NBI Money Market Fund Investor Series	1.89
Toronto-Dominion Bank - Pfd Sr 14	1.43
Canadian Imperial Bank of Comm - Pfd Cl A Sr 45	1.13
Royal Bank of Canada	1.01
Power Financial Corp	1.00
Bank of Nova Scotia	0.97
National Bank of Canada	0.94
<b>Total of Top Holdings of the Fund (% of Net Assets):</b>	<b>43.24</b>
<b>Total Number of Securities Held:</b>	<b>195</b>

<sup>†</sup>The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

<sup>‡</sup>Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at December 31, 2019

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## **Disclosure**

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.