

O Series
Category: Canadian Focused Equity

Investment Objective
To achieve long-term capital growth by investing in a portfolio comprised mainly of equity securities of large-capitalization Canadian issuers. The fund may invest up to 49% of its assets in foreign securities.

Fund Details

Investment horizon			
Less than 1 year	At least 1 year	At least 3 years	At least 5 years

Fund volatility				
Low	Low to medium	Medium	Medium to high	High

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:
Subsequent Investment:
Systematic Investment:
Distribution Frequency: Annually
Assets Under Management (\$M): \$999.2
Price per Unit: \$13.07
Inception Date: March 23, 2021
Value of \$10,000 since inception: \$15,018

Benchmark Index: S&P/TSX Capped Composite Index (CAD)
Management Fee:
MER: 0.02%
Portfolio Manager: National Bank Trust Inc.
Sub-Advisor: Jarislowsky, Fraser Limited

Available Fund Codes:
O Series NBC3302

Portfolio Asset Mix
(% of Net Assets)



Sector Allocation (%)

Financial Services	24.47
Technology	16.60
Consumer Goods & Services	16.26
Industrial Goods & Services	13.31
Real Estate	11.59
Healthcare	6.97
Energy	5.97
Basic Materials	4.83

Dividend Yield (Trailing Yield) 1.72

Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
-1.66	22.96	20.40	-11.47	-	-	-

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
-3.61	-1.66	5.36	11.73	11.12	-	-	10.64

Top Holdings (%)

Canadian National Railway Co	5.20
Brookfield Corp Cl	5.12
Toronto-Dominion Bank	4.33
CAE Inc	3.99
Bank of Montreal	3.91
Constellation Software Inc	3.57
Open Text Corp	3.57
Atkinsrealis Group Inc	3.32
TC Energy Corp	3.21
Intact Financial Corp	2.93
Total of Top Holdings of the Fund (% of Net Assets):	39.15
Total Number of Securities Held:	45

As at March 31, 2025

NBI Canadian Equity Fund

(formerly NBI Jarislowsky Fraser Select Canadian Equity Fund)

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.