

# NBI Global Tactical Bond Fund

Investor Series  
Category: Global Fixed Income

## Investment Objective

To generate income and capital growth, while focusing on capital preservation. To do this the fund invests directly, or indirectly through investments in securities of other mutual funds or through the use of derivatives, in a diverse portfolio mainly composed of bonds and other foreign fixed income securities with various maturities and credit ratings.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	<b>At least 3 years</b>	At least 5 years
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### Fund volatility

<b>Low</b>	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$805.8
Price per Unit:	\$10.19
Inception Date:	May 27, 2016
Value of \$10,000 since inception:	\$10,480

### Benchmark Index:

Barclays Gl. Agg. Bond (CAD)

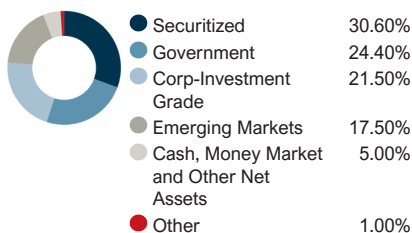
Management Fee:	1.70%
MER:	2.06%
Portfolio Manager:	BNY Mellon Asset Management Canada Ltd.
Sub-Advisor:	Mellon Investments Corporation

## Available Fund Codes:

Investor Series	NBC331
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## Portfolio Asset Mix

### (% of Net Assets)



## Credit Rating (%)

AAA	38.10
AA	13.00
A	20.90
BBB	21.90
BB & Below	6.10

Average Duration (Years)	7.12
Average Maturity (Years)	6.94
Gross Yield to Maturity (%) <sup>†</sup>	0.02
Gross Current Yield (%) <sup>‡</sup>	2.93

## Top Holdings (%)

Federal National Mortgage Assoc 14-Jan-2020	3.00%	4.95
Government of Japan 10-Mar-2028	0.10%	4.61
Cash and Cash Equivalents		3.76
Government of Russia 19-Jan-2028	7.05%	3.45
Malaysia Government 15-Aug-2029	3.89%	2.61
Government of the United Kingdom 22-Jan-2044	3.25%	2.47
Korea Government 10-Dec-2028	2.38%	1.99
Government of the United States, 1.51%, due April 16, 2020		1.91
Spain Government 31-Oct-2046	2.90%	1.78
Belgium Government 22-Jun-2047	1.60%	1.47
<b>Total of Top Holdings of the Fund (% of Net Assets):</b>		<b>29.00</b>
<b>Total Number of Securities Held:</b>		<b>330</b>

## Currency Exposure (%)

United States	48.60
Other countries	33.50
Japan	8.50
United Kingdom	5.20
France	3.20
Germany	1.00

## Calendar Returns (%)

YTD	2019	2018	2017	2016	2015	2014
6.48	6.48	-2.96	2.10	-	-	-

## Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
0.00	-0.77	1.05	6.48	1.80	-	-	1.31

<sup>†</sup>The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

<sup>‡</sup>Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at December 31, 2019

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## **Disclosure**

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.