

NBI Jarislowsky Fraser Select Canadian Equity Fund

Advisor Series

Category: Canadian Focused Equity

Investment Objective

To achieve long-term capital growth by investing in a portfolio comprised mainly of equity securities of large-capitalization Canadian issuers. The fund may invest up to 49% of its assets in foreign securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$132.8
Price per Unit:	\$15.95
Inception Date:	October 7, 2010
Value of \$10,000 since inception:	\$16,916

Benchmark Index:

S&P/TSX Composite (95%)
FTSE Can. 91 T-Bills (5%)

Management Fee:	1.75%
MER:	2.06%
Portfolio Manager:	Jarislowsky, Fraser Limited

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.075%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Codes:

Advisor Series

No-load	NBC3402
Low Sales Charge	NBC3602

F Series

NBC3702

F5 Series

NBC5702

T5 Series

No-load	NBC5402
Low Sales Charge	NBC5602

Portfolio Asset Mix (% of Net Assets)



Sector Allocation (%)

Financials	26.43
Industrials	19.23
Information Technology	16.53
Consumer Staples	11.83
Consumer Discretionary	6.91
Energy	6.28
Materials	5.33
Health Care	3.47
Communication Services	3.23
Real Estate	0.76

Average Coupon 2.55

Gross Current Yield (%)† 2.53

Calendar Returns (%)

YTD	2019	2018	2017	2016	2015	2014
-8.96	19.11	-6.62	3.76	14.79	-2.62	10.84

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
1.14	11.54	-8.96	-5.06	1.95	3.51	-	5.55

Top Holdings (%)

Canadian National Railway Co	5.48
Toronto-Dominion Bank	5.15
Brookfield Asset Management Inc CI	4.64
Alimentation Couche-Tard Inc CI B	4.34
Enbridge Inc	4.34
Open Text Corp	3.57
Bank of Nova Scotia	3.48
Manulife Financial Corp	3.42
Shopify Inc	3.41
Thomson Reuters Corp	3.18

Total of Top Holdings of the Fund (% of Net Assets): 41.01

Total Number of Securities Held: 55

†Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at June 30, 2020

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.