

Investment Objective

To ensure long-term capital growth by tracking the performance of the Morningstar® Developed Market ex-North America Large Cap Index, an index of large-capitalization companies located in those markets. The fund invests directly, or indirectly through investments in securities of other mutual funds or through the use of derivatives, in a portfolio composed mainly of shares of companies located outside of North America.

Fund Details

Investment horizon			
Less than 1 year	At least 1 year	At least 3 years	At least 5 years

Fund volatility				
Low	Low to medium	Medium	Medium to high	High

Minimum Initial Investment:	
Subsequent Investment:	
Systematic Investment:	
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$109.8
Price per Unit:	\$12.17
Inception Date:	May 22, 2018
Value of \$10,000 since inception:	\$14,474
Benchmark Index:	
Morningstar Developed Markets ex-North America Index	
Management Fee:	
MER:	0.03%
Portfolio Manager:	
Sub-Advisor: National Bank Trust Inc.	

Portfolio Asset Mix
(% of Net Assets)



Sector Allocation (%)

Consumer Goods & Services	22.46
Financial Services	20.19
Industrial Goods & Services	16.16
Healthcare	13.02
Technology	8.66
Basic Materials	5.84
Energy	4.76
Real Estate	2.88
Telecommunications	2.86
Utilities	2.85
Other	0.32

Dividend Yield (Trailing Yield) 3.08

Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
8.76	15.35	-7.25	11.04	6.37	14.42	-

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
3.05	8.76	17.20	16.01	8.18	7.82	-	6.63

Top Holdings (%)

Novo Nordisk A/S Cl B	2.78
ASML Holding NV	2.43
Toyota Motor Corp	1.92
Nestle SA Cl N	1.82
LVMH Moet Hennessy Louis Vuitton SE	1.49
Shell PLC	1.38
AstraZeneca PLC	1.34
Sap SE	1.33
iShares MSCI EAFE ETF (EFA)	1.27
Novartis AG Cl N	1.27
Total of Top Holdings of the Fund	17.03
(% of Net Assets):	
Total Number of Securities Held:	509

As at March 31, 2024

NBI International Equity Index Fund

O Series

Category: International Equity



Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.