

NBI Corporate Bond Fund

O Series

Category: Canadian Corporate Fixed Income

Investment Objective

To ensure long-term capital growth and to generate high income. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio comprised mainly of debt securities of Canadian and U.S. companies.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:

Subsequent Investment:

Systematic Investment:

Distribution Frequency: Monthly

Assets Under Management (\$M): \$1,220.3

Price per Unit: \$10.50

Inception Date: June 1, 2010

Value of \$10,000 over 10 years: \$13,739

Benchmark Index:

FTSE Can Corp. (CAD)

Management Fee:

MER: 0.02%

Portfolio Manager: National Bank Trust Inc.

Sub-Advisor: Beutel, Goodman & Company
Limited (Beutel), RP
Investment Advisors LP (RPIA)

Portfolio Asset Mix (% of Net Assets)



● Cdn Corp Bonds - Invest Grade	53.56%
● Cdn Corp Bonds - Other	24.33%
● Canadian Government Bonds	8.36%
● Cash and Equivalents	4.56%
● Canadian Provincial Bonds	4.09%
● Foreign Corp Bonds - Invest Gr	2.00%
● Foreign Government Bonds	1.88%
● Other	1.22%

Top Holdings (%)

Bank of Montreal 4.54%	18-Nov-2028	2.79
Canada Government 2.75%	01-Dec-2055	2.77
Royal Bank of Canada 3.63%	10-Dec-2027	2.58
Canada Government 3.25%	01-Nov-2026	1.83
Fortis Inc 4.43%	31-Mar-2029	1.44
WSP Global Inc 5.55%	22-Nov-2030	1.44
Royal Bank of Canada 5.23%	24-Jun-2030	1.43
Pembina Pipeline Corp 5.02%	12-Jan-2032	1.20
George Weston Ltd 4.19%	05-Sep-2029	1.17
Bank of Montreal 6.53%	27-Oct-2032	1.14
Total of Top Holdings of the Fund (% of Net Assets):		17.79
Total Number of Securities Held:		223

Credit Rating (%)

AAA	1.29
AA	37.21
A	16.70
BBB	41.64
BB	3.17

Allocation by Maturity (%)

Short Term	43.85
Mid Term	32.07
Long Term	24.08

Average Duration (Years)	5.84
Average Maturity (Years)	8.80
Gross Yield to Maturity (%)[†]	3.96
Gross Current Yield (%)[‡]	4.60

Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
1.81	7.62	8.81	-9.58	-1.06	9.02	8.37

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
-0.22	1.81	2.77	9.15	4.81	3.64	3.23	4.34

[†]The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

[‡]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at March 31, 2025

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.