

# NBI Global Real Assets Income Fund

Advisor Series

Category: Global Infrastructure Equity

## Investment Objective

To generate income and long-term capital growth while focusing on hedging against inflation

The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of companies in industry sectors associated with real assets and located around the world.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	<b>At least 5 years</b>
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### Fund volatility

Low	Low to medium	<b>Medium</b>	Medium to high	High
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Style	Sector Deviation	Market Capitalization
<b>Value</b>	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	<b>Large</b>

<b>Minimum Initial Investment:</b>	\$500
<b>Subsequent Investment:</b>	\$50
<b>Systematic Investment:</b>	\$25
<b>Distribution Frequency:</b>	Monthly
<b>Assets Under Management (\$M):</b>	\$71.8
<b>Price per Unit:</b>	\$9.38
<b>Inception Date:</b>	February 1, 2016
<b>Value of \$10,000 since inception:</b>	\$12,097

### Benchmark Index:

S&amp;P Global Infrastructure

<b>Management Fee:</b>	1.80%
<b>MER:</b>	2.34%

### Portfolio Manager:

Sub-Advisor: National Bank Trust Inc.

## Management Fee Reduction Plan<sup>1</sup>

Level	For High Net Worth investors to the level*	Amount Applicable	Reduction
1	First \$250,000		0.050%
2	Next \$250,000		0.100%
3	In excess of \$500,000		0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.  
\* The levels apply according to the market value of the assets.

## Available Fund Codes:

### Advisor Series

Initial Sales Charge	NBC3499
Deferred Sales Charge	NBC3599
Low Sales Charge	NBC3699

### F Series

F5 Series NBC3799

F5 Series NBC5799

FH Series NBC5099

### H Series

Initial Sales Charge	NBC5199
Deferred Sales Charge	NBC5299
Low Sales Charge	NBC5399

### T5 Series

Initial Sales Charge	NBC5499
Deferred Sales Charge	NBC5599
Low Sales Charge	NBC5699

## Portfolio Asset Mix

### (% of Net Assets)



## Sector Allocation (%)

Utilities	35.55
Industrial Goods & Services	34.64
Energy	22.27
Real Estate	6.37
Telecommunications	0.86
Mutual Fund	0.23
Other	0.08

**Dividend Yield (Trailing Yield)** 3.97

## Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
-1.57	4.48	-2.64	12.84	-15.36	12.43	-0.18

## Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
-0.53	-0.78	1.53	-0.06	5.36	0.76	-	2.39

## Top Holdings (%)

Aena SME SA	6.28
Transurban Group - Units	5.62
Southern Co	5.31
Enbridge Inc	4.29
Nextera Energy Inc	4.01
Williams Cos Inc	3.48
Cheniere Energy Inc	3.46
CANADIAN DOLLAR	2.93
Auckland International Airport Ltd	2.83
Xcel Energy Inc	2.76
<b>Total of Top Holdings of the Fund (% of Net Assets):</b>	<b>40.97</b>
<b>Total Number of Securities Held:</b>	<b>98</b>

## Geographic Allocation (%)

United States	43.09
European Union	24.42
Asia/Pacific Rim	12.54
Canada	12.35
Japan	3.37
Other	2.70
Latin America	1.53

As at February 29, 2024

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## Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.