As at July 31, 2026

NBI International Equity Index Fund

Investor Series
Category: International Equity

Investment Objective

To ensure long-term capital growth by tracking the performance of the Morningstar® Developed Market ex-North America Large Cap Index, an index of large-capitalization companies located in those markets. The fund invests directly, or indirectly through investments insecurities of other mutual funds or through the use of derivatives, in a portfolio composed mainly of shares of companies located outside of North America.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

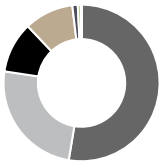
Low	Low to Medium	**Medium**	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Annually
Assets Under Management ($M):	$138.0
Price per Unit:	$16.88
Inception Date:	May 12, 2021
Value of $10,000 since inception:	$18,569
Benchmark Index:	
Morningstar® Developed Markets ex-North America Large Cap Index	
Management Fee:	0.30%
MER:	0.49%
Portfolio Manager:	
National Bank Investments Inc.	

Available Fund Codes:

Investor Series	NBC355

Portfolio Asset Mix (% of Net Assets)



European Union	52.65%
Japan	24.72%
Other	10.53%
Asia/Pacific Rim	10.20%
Africa and Middle East	1.13%
Canada	0.62%
United States	0.12%
Latin America	0.03%

Sector Allocation

	%
Financial Services	27.82
Industrial Goods & Services	17.14
Consumer Goods & Services	15.52
Technology	9.84
Healthcare	9.69
Basic Materials	5.31
Energy	5.25
Utilities	3.60
Telecommunications	2.82
Real Estate	2.79
Other	0.22

Dividend Yield (Trailing Yield)	2.65

Top Holdings

	%
iShares MSCI EAFE ETF (EFA)	4.97
ASML Holding NV	2.93
HSBC Holdings PLC	1.70
Roche Holding AG	1.45
Novartis AG Cl N	1.37
AstraZeneca PLC	1.22
Shell PLC	1.18
Mitsubishi UFJ Financial Group Inc	1.17
Nestle SA Cl N	1.15
Siemens AG Cl N	1.08
Total of Top Holdings of the Fund (% of Net Assets):	**18.22**
Total Number of Securities Held:	**469**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
14.32	24.92	11.97	14.84	-7.70	-	-

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
0.39	7.23	9.39	27.28	18.05	11.74	-	12.59

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Disclosure

NBI Mutual Funds (the “Funds”) are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds’ securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.

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